

**BERGEN COUNTY UTILITIES AUTHORITY
WORK SESSION**

May 23, 2013

Monthly Work Session Meeting Minutes

The meeting was called to order by Chairman Vaccaro at 6:13 PM.

The Proof of Work Session Notice calling the May 23, 2013 Work Session was read into the record by Richard Wierer, Acting Authority Secretary.

BEFORE: The Honorable Commissioners of the Authority
Andrew "Chuck" Vaccaro, Chairman
Ronald Phillips, Vice Chairman
James L. Cassella, Commissioner
Louis J. DeLisio, Commissioner
Paul A. Juliano, Commissioner
Richard D. Schooler, Commissioner
George P. Zilocchi, Commissioner

The meeting was opened to the public. No members of the public wished to speak. The meeting was closed to the public.

Review of May 23, 2013 Regular Meeting Agenda

Chairman Vaccaro reviewed the April 2013 Regular Meeting Agenda and solicited comments or questions from the Commissioners.

Finance and Legal Committee:

Commissioner Cassella advised the Commissioners that Resolution 13-1-026 is to authorize the submittal of an application to the Local Finance Board in connection with proposed refunding of certain BCUA bond issues. Chief Financial Officer Wallace Nowosielecki advised the Commissioners that the BCUA is apply for the refinancing of \$28,000,000 in BCUA bond obligations. Based on the projected interest rates, the BCUA savings in interest is estimated to be \$1,500,000. Commissioner Cassella advised the Commissioners that the Borough of East Rutherford has recently refinanced certain obligations utilizing the AAA bond rating of the BCIA. Christopher Langhart advised the Commissioners that the BCUA will look into refinancing with the BCIA to explore possible savings however the cost of refinancing through the BCIA may outweigh the benefit considering the BCUA AA bond rating.

Construction and Engineering Committee:

Vice Chairman Phillips asked if there has been any progress on the establishment of the effluent rate. Commissioner Schooler advised that he will

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discuss this issue as part of the Strategic Planning Committee report during the Regular Meeting. Vice Chairman Phillips advised that a presentation regarding the BCUA FEMA application will be made at the end of the work session.

Security and Safety Committee:

Commissioner Phillips attended an internal safety committee meeting on May 23, 2013 and reported progress on lost time accidents. The Executive Director is coordinating the issuance of the safety awards that will be distributed to BCUA employees within the next month.

Administration Reports:

Executive Director Laux advised the Commissioners that meetings were conducted with representatives from the Borough of Fort Lee regarding the 2013 user charge bills. The Executive Director attended a seminar during April regarding pay-to-play. Computer training for all employees for Office 10 and Windows 7 is on-going. The Executive Director advised the Commissioners that meetings have been conducted during the month regarding the Supreme Oil matter. The Executive Director congratulated the solid waste division on the Green Up Trade show which was well attended. As discussed during Commissioner Cassella's report, meetings were conducted regarding the refinancing of certain BCUA bonds. In addition, meetings were also conducted with the BCUA auditors to review the 2012 audit and five year capital plan. During May, several meetings were conducted to review the BCUA health and liability insurance performance. The Executive Director continues to plan for full implementation of Chapter 78 and the Affordable Care Act. The Executive Director advised the Commissioners that the BCUA solid waste cooperative program is being well received by Bergen County municipalities and that Waste Management of New Jersey has advised general counsel of their intention to file litigation regarding the award of the bid.

Director of Solid Waste and Information Technology Systems Wierer reported that a plan amendment public hearing regarding a Waste Management amendment will be conducted on May 29, 2013. Mr. Wierer reported that a connection fee public hearing will be conducted on June 3, 2013.

Director of WPC/Chief Engineer Andersen reported that a presentation by Arcadis regarding the BCUA FEMA application will be conducted subsequent to the administration reports.

CFO/Treasurer Nowosielecki report was accepted as submitted.

Security Administrator D'Arminio report was accepted as submitted.

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Dominic DeSalvo from Arcadis conducted a presentation for the Commissioners regarding the status of the BCUA FEMA application regarding Super-storm Sandy in October 2012.

Motion to adjourn the Work Session meeting was made, seconded and unanimously carried.



Richard Wierer
Acting Authority Secretary