

**BERGEN COUNTY UTILITIES AUTHORITY
MINUTES OF THE REGULAR MEETING
NOVEMBER 25, 2014**

**In the matter of the 429th Regular Meeting of
The Bergen County Utilities Authority**

1. The **proof of meeting notice** calling the November 25, 2014 meeting was read into the record by Richard Wierer, Acting Secretary.

2. Roll Call:

COMMISSIONERS PRESENT:

Andrew "Chuck" Vaccaro, Chairman
Ronald Phillips, Vice Chairman
Catherine T. Bentz, Commissioner
James L. Cassella, Commissioner
Louis J. DeLisio, Commissioner
Paul A. Juliano, Commissioner
Richard D. Schooler, Commissioner
George P. Zilocchi, Commissioner

ALSO PRESENT: Richard D. Wierer, Deputy Executive Director
Authority Staff and Professional Consultants

3. Motion that the Minutes covering the October 23, 2014, 2014 Work Session be approved was moved by Commissioner Schooler and seconded by Commissioner DeLisio and was carried. A roll call was taken and Commissioners Cassella and Zilocchi abstained.
4. Chairman Vaccaro opened the meeting to the public and asked if anyone present wished to be heard. Hearing no further response, the meeting was closed to the public.
5. FINANCE AND LEGAL COMMITTEE;

Resolution 14-1-055 – Approve bills and the claims supported by vouchers totaling \$5,133,566.74 and authorize the Acting Treasurer to issue the necessary checks therefor, and to charge the accounts indicated, all as more fully set forth on the Acting Treasurer's check list. Motion to adopt the resolution was made by Commissioner Cassella and Seconded by Commissioner Bentz. A roll call was taken and the resolution was adopted as reflected in these minutes.

Resolution 14-1-056 - Resolution of the Bergen County Utilities Authority concerning review of findings and recommendations of the Local Finance Board made in accordance with N.J.S.A. 40A:5A-6. Motion to adopt the resolution was

made by Commissioner Cassella and Seconded by Commissioner Bentz. A roll call was taken and the resolution was adopted as reflected in these minutes.

Resolution 14-1-057 – Resolution to Establish the Annual Schedule of Meetings for 2015. Motion to adopt the resolution was made by Commissioner Cassella and Seconded by Commissioner Bentz. A roll call was taken and the resolution was adopted as reflected in these minutes.

Resolution 14-1-058 – Ratify and Approve Financial Actions directed by Mathew McCarter, Acting Treasurer, during the month of October 2014. Motion to adopt the resolution was made by Commissioner Cassella and Seconded by Commissioner Bentz. A roll call was taken and the resolution was adopted as reflected in these minutes.

6. CONSTRUCTION & ENGINEERING COMMITTEE:

Resolution 14-2-061 – Award Contract No. 14-18 to Nichem Co. - Siloxane Treatment Media Procurement and Replacement (One Year with a One - Year Option). Motion to adopt the resolution was made by Commissioner Phillips and Seconded by Commissioner DeLisio. A roll call was taken and the resolution was adopted as reflected in these minutes.

Resolution 14-2-062 – Authorize the Exercise of Final One year option for Contract 11-29 with Maumee Express, Inc. for Household Hazardous Waste Collection, Transportation and Disposal (Two Years with Two One (1) Year Options). Motion to adopt the resolution was made by Commissioner Phillips and Seconded by Commissioner DeLisio. A roll call was taken and the resolution was adopted as reflected in these minutes.

7. STRATEGIC PLANNING COMMITTEE:

Resolution 14-6-002 – Authorize Renewal of Membership to the National Association of Clean Water Agencies (NACWA). Motion to adopt the resolution was made by Commissioner Schooler and Seconded by Commissioner Juliano. A roll call was taken and the resolution was adopted as reflected in these minutes.

8. Chairman Vaccaro announced a short recess to allow time for the Acting Secretary to prepare minutes of this Regular Meeting.

9. Chairman Vaccaro announced the Regular Meeting would reconvene.

10. The Acting Secretary then distributed proposed minutes of the November 25, 2014 Regular Meeting for review by the Commissioners.

BERGEN COUNTY UTILITIES AUTHORITY

Minutes of the Regular Meeting

November 25, 2014

11. Move to approve the Minutes of the Regular Meeting of November 25, 2014 as distributed by the Acting Secretary, such minutes to include this motion approving the minutes, without the requirement of further review or approval at a subsequent Regular Meeting. Motion to adopt the Minutes of the Regular Meeting November 25, 2014 was made by Commissioner Vaccaro and second by Commissioner Phillips and was unanimously carried.

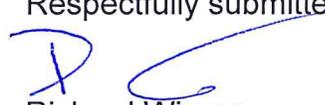
12. Upon motion duly made, seconded and unanimously carried, the meeting was adjourned.

Resolution #	14-1-055	14-1-056	14-1-057	14-1-058
Chairman Vaccaro	Y	Y	Y	Y
Comm. Phillips	Y	Y	Y	Y
Comm. Bentz	Y	Y	Y	Y
Comm. Cassella	Y	Y	Y	Y
Comm. DeLisio	Y	Y	Y	Y
Comm. Juliano	A	Y	Y	Y
Comm. Lorenzo	-	-	-	-
Comm. Schooler	Y	Y	Y	Y
Comm. Zilocchi	Y	Y	Y	Y

Resolution #	14-2-061	14-2-062
Chairman Vaccaro	Y	Y
Comm. Phillips	Y	Y
Comm. Bentz	Y	Y
Comm. Cassella	Y	Y
Comm. DeLisio	Y	Y
Comm. Juliano	Y	Y
Comm. Lorenzo	-	-
Comm. Schooler	Y	Y
Comm. Zilocchi	Y	Y

Resolution #	14-6-002
Chairman Vaccaro	Y
Comm. Phillips	Y
Comm. Bentz	Y
Comm. Cassella	Y
Comm. DeLisio	Y
Comm. Juliano	Y
Comm. Lorenzo	-
Comm. Schooler	Y
Comm. Zilocchi	Y

Y = Yes R = Recuse A = Abstain N = No - = Absent
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Respectfully submitted,

 Richard Wierer
 Acting Secretary

November 25, 2014

**RESOLUTION OF THE BERGEN COUNTY UTILITIES
AUTHORITY CONCERNING REVIEW OF FINDINGS AND
RECOMMENDATIONS OF THE LOCAL FINANCE
BOARD MADE IN ACCORDANCE WITH N.J.S.A. 40A:5A-6**

RESOLUTION NO. 14-1-056

WHEREAS, the findings and recommendations issued by the Local Finance Board (the "Board") at a meeting held by said Board on August 13, 2014 (i) relating to the issuance of not to exceed \$9,000,000 subordinated obligations (the "Bonds") of The Bergen County Utilities Authority (the "Authority") through the New Jersey Environmental Infrastructure Trust Financing Program (the "NJEIT"), to provide for the cost of a CHP engine for the Authority, and (ii) an extension to the approval previously received by the Authority from the Board to refund the Authority's Water Pollution Control System Revenue Bonds, Series 2006, have been filed with the Secretary of the Authority, and a copy has been received by each member of the governing body and is attached hereto as Exhibit A and Exhibit B; and

WHEREAS, N.J.S.A. 40A:5A-7 requires that the governing body of the Authority, within 45 days of receipt of the Board's findings and recommendations, shall certify by resolution to the Board that the members thereof have personally reviewed the findings and recommendations; and

WHEREAS, the members of the governing body of the Authority have personally reviewed the Board's findings and recommendations on the proposed Project financings as evidenced by group affidavit of the governing body; and

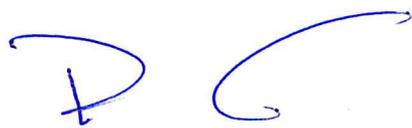
WHEREAS, failure to comply with this requirement may subject the members of the Authority to the penalty provisions of R.S. 52:27BB-52.

NOW THEREFORE, BE IT RESOLVED that the governing body of The Bergen County Utilities Authority hereby states that it has complied with the requirements of N.J.S.A. 40A:5A-7 and does hereby submit a certified copy of this resolution and the required affidavit to the Board to show evidence of said compliance.

Recorded Vote

Commissioners	AYE	NO	ABSTAIN	NOT PRESENT
Andrew Vaccaro	X			
Ronald Phillips	X			
Catherine T. Bentz	X			
Louis J. DeLisio	X			
Paul A. Juliano	X			
David J. Lorenzo				X
Richard D. Schooler	X			
George P. Zilocchi	X			

The foregoing is a true copy of a resolution adopted by the governing body of The Bergen County Utilities Authority on November 25, 2014.



Richard Wierer, Secretary

GROUP AFFIDAVIT FORM
CERTIFICATION OF GOVERNING BODY

State of New Jersey
County of Bergen

We, the members of the governing body of THE BERGEN COUNTY UTILITIES AUTHORITY, being of full age and being duly sworn according to law, upon our oath depose and say:

1. We are duly appointed members of The Bergen County Utilities Authority (the "Authority").
2. We certify that, pursuant to N.J.S.A. 40A:5A-7, we have personally reviewed the findings and recommendations of the Local Finance Board at the meeting on August 13, 2014 relating to (i) the issuance of not to exceed \$9,000,000 subordinated obligations (the "Bonds") of The Bergen County Utilities Authority (the "Authority") through the New Jersey Environmental Infrastructure Trust Financing Program (the "NJEIT"), to provide for the cost of a CHP engine for the Authority, and (ii) an extension to the approval previously received by the Authority from the Board to refund the Authority's Water Pollution Control System Revenue Bonds, Series 2006, and that each approval has been filed with the Secretary of the Authority.

Name
Andrew "Chuck" Vaccaro
Ronald Phillips
Cathy Bentz
James L. Cassella
Louis J. DeLisio
Paul A. Juliano
David J. Lorenzo
Richard Schooler
George Zillochi

Signature

The block contains handwritten signatures in blue ink for each of the ten members listed on the left. The signatures are written over horizontal lines. The names are: Andrew "Chuck" Vaccaro, Ronald Phillips, Cathy Bentz, James L. Cassella, Louis J. DeLisio, Paul A. Juliano, David J. Lorenzo, Richard Schooler, and George Zillochi.

[Note: The Corporate Secretary of the Authority shall set forth the reason for the absence of signature of any members of the governing body.]

Sworn to and subscribed before me
this 25 day of November, 2014.

Louise J. Cavallo
Notary Public
State of New Jersey
LOUISE J. CAVALLO
Notary Public of New Jersey
My Commission Expires Aug. 22, 2018

A circular notary seal is partially visible on the left side of the page, overlapping the signature area. The seal contains the text "NOTARY PUBLIC STATE OF NEW JERSEY".

EXHIBIT A

Local Finance Board
August 13, 2014 Meeting
New Jersey Environmental Infrastructure Trust
Schedule

- 10:00 AM #1 Bergen County Utilities Authority
Bergen - NJSA 58:11B-9(a)
\$9,000,000 Proposed Environmental Infrastructure Trust Loan Program
- NJSA 40A:5A-6
\$9,000,000 Proposed Project Financing
- #2 Wildwood City
Cape May - NJSA 58:11B-9(a)
\$2,575,000 Proposed Environmental Infrastructure Trust Loan Program
- NJSA 40A:2-26(e)
\$2,575,000 Proposed Non-Conforming Maturity Schedule
- #3 Ocean Township
(Water Main Replacement Project - Seneca Boulevard)
Ocean - NJSA 58:11B-9(a)
\$2,500,000 Proposed Environmental Infrastructure Trust Loan Program
- NJSA 40A:2-26(e)
\$2,500,000 Proposed Non-Conforming Maturity Schedule
- NJSA 40A:2-11(c)
\$2,500,000 Proposed Waiver of Down Payment
- #4 Ocean Township
(Sewer Main Replacement Project - Seneca Boulevard)
Ocean - NJSA 58:11B-9(a)
\$4,100,000 Proposed Environmental Infrastructure Trust Loan Program
- NJSA 40A:2-26(e)
\$4,100,000 Proposed Non-Conforming Maturity Schedule
- NJSA 40A:2-11(c)
\$4,100,000 Proposed Waiver of Down Payment

Approved by:
The Local Finance Board

Date: August 13, 2014



Patricia Parkin McNamara
Executive Secretary



State of New Jersey
DEPARTMENT OF COMMUNITY AFFAIRS
101 SOUTH BROAD STREET
PO BOX 803
TRENTON, NJ 08625-0803

CHRIS CHRISTIE
Governor

KIM GUADAGNO
Lt. Governor

RICHARD E. CONSTABLE, III
Commissioner

LOCAL FINANCE BOARD
RESOLUTION

WHEREAS, pursuant to N.J.S.A. 58:11B-9 of the New Jersey Environmental Infrastructure Trust Act (N.J.S.A. 58:11B-1 et. seq.), (the "Act"), the Local Finance Board, at its scheduled meeting of August 13, 2014, reviewed applications from various local governments as listed on the attached schedule for approval of loans to be made to the various local governments as listed on the attached schedule from the New Jersey Environmental Infrastructure Trust in the various amounts not to exceed the amounts listed for each local government on the attached schedule plus amounts necessary to provide for capitalized interest and related issuance costs to partially finance the construction of the New Jersey Environmental Infrastructure System Projects and of a bond to be issued by the various local governments as listed on the attached schedule to the New Jersey Environmental Infrastructure Trust to evidence such loan; and

WHEREAS, in conjunction with its review of the application for a loan from the New Jersey Environmental Infrastructure Trust, the Local Finance Board has also reviewed applications from the various local governments as listed on the attached schedule for approval of a matching zero interest loan to be made to the various local governments as listed on the attached schedule from the State of New Jersey, acting through the Department of Environmental Protection, from the applicable Fund (as defined in the regulations promulgated pursuant to the Act, being N.J.A.C. 7:22-3.4), in the various amounts not to exceed the amount listed for each local government on the attached schedule to partially finance the construction of the Environmental Infrastructure System Projects by the various local governments as listed on the attached schedule and of a bond to be issued by the various local governments as listed on the attached schedule to the State of New Jersey to evidence such loans; and

WHEREAS, the applications submitted to the Local Finance Board outlined the details of the proposed financing of the Environmental Infrastructure System Project to be undertaken by the various local governments as listed on the attached schedule and of the Bonds to be issued by the various local governments as listed on the attached schedule to the Trust and the State to partially finance the Project; and

WHEREAS, the Local Finance Board, at its public hearing on the application, gave consideration to those matters, to the extent applicable, as provided for by law, and examined estimates, computations or calculations made in connection with such submissions and required the production of such papers, documents, witnesses or information and took such action as it had deemed necessary for its review of such submissions.



Local Finance Board
New Jersey Environmental Infrastructure Trust Loan Program
August 13, 2014

NOW, THEREFORE, BE IT RESOLVED by the Local Finance Board that the cost, terms and conditions of the proposed loans from the New Jersey Environmental Infrastructure Trust and the State of New Jersey, acting through the Department of Environmental Protection, from the applicable Fund to the various local governments as listed on the attached schedule for financing a portion of the cost of the Environmental Infrastructure System Project and the bonds to be issued by the various local governments as listed on the attached schedule to the New Jersey Environmental Infrastructure Trust and the State of New Jersey to evidence such loans are, in light of current market conditions for obligations of similar quality, reasonable and will not materially impair the credit of the various local governments as listed on the attached schedule or substantially reduce the local governments' ability to pay punctually the principal of and interest on its debt and to supply other essential public improvements and services; and

BE IT FURTHER RESOLVED that the Local Finance Board hereby approves the loans to be provided from the New Jersey Environmental Infrastructure Trust and the State of New Jersey from the applicable Fund to the various local governments as listed on the attached schedule Environmental Infrastructure System Projects, and the bonds to be issued to the New Jersey Environmental Infrastructure Trust and the State of New Jersey by the various local governments as listed on the attached schedule to evidence such loans; and

BE IT FURTHER RESOLVED that the passage of this resolution is contingent upon the approval by the Treasurer of the State of New Jersey of the loans, and the terms and conditions thereof, to be issued to the various local governments as listed on the attached schedule by the New Jersey Environmental Infrastructure Trust; and

BE IT FURTHER RESOLVED that the Executive Secretary of the Local Finance Board is hereby authorized and directed to certify or endorse such documents or instruments as may be necessary, convenient or desirable in order to carry out the purpose and provisions of the Law and this Resolution; and

BE IT FURTHER RESOLVED that the details of the issuance of any permanent bonds associated with this application as included in the term sheet (closing statement) shall be promptly provided to the Executive Secretary by forwarding a copy of said term sheet (closing statement); and

BE IT FURTHER RESOLVED that this Resolution shall take effect immediately.

APPROVED BY:
THE LOCAL FINANCE BOARD

DATE: August 13, 2014


PATRICIA PARKIN MCNAMARA
EXECUTIVE SECRETARY
LOCAL FINANCE BOARD



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Lt. Governor

RICHARD E. CONSTABLE, III
Commissioner

LOCAL FINANCE BOARD
RESOLUTION

WHEREAS, proposed project financings have been submitted to the Local Finance Board for review pursuant to N.J.S.A. 40A:5A-6 by the various independent local authorities as listed on the attached schedule; and

WHEREAS, the Local Finance Board has held a hearing pursuant to N.J.S.A. 40A:5A-7 on August 13, 2014, to review proposed project financings in various amounts not to exceed the amounts listed for each independent local authority on the attached schedule in connection with applications submitted to the Local Finance Board for participation in the New Jersey Environmental Infrastructure Trust Program; and

WHEREAS, the Local Finance Board has given consideration to those matters, to the extent applicable, as provided for by Law, and has examined estimates, computations or calculations made in connection with such submissions and has required the production of such papers, documents, witnesses or information and taken such action which it has deemed necessary for its review of such submission;

NOW, THEREFORE, BE IT RESOLVED that the Local Finance Board does hereby make the following findings:

- a) that the project costs have been determined by reasonable and accepted methods;
- b) that the method proposed for the funding of the project costs, proposed or maximum terms and provision of the financing and of proposed service contracts are not unreasonable nor impracticable, and would not impose an undue and unnecessary financial burden on the local inhabitants within the Authority's jurisdiction or would not materially impair the ability to pay promptly the principal of and the interest on the outstanding indebtedness thereof or to provide essential public services to the inhabitants thereof;
- c) that the proposed or maximum terms and conditions of the sale are, in light of current market conditions for obligations of similar quality, reasonable;



Local Finance Board
New Jersey Environmental Infrastructure Trust Loan Program
August 13, 2014

BE IT FURTHER RESOLVED that the Local Finance Board does not deem it necessary to make any of the recommendations with regard to this project financing which the Board is authorized to make pursuant to N.J.S.A. 40A:5A-8; and

BE IT FURTHER RESOLVED that the various independent local authorities shall, within 30 days of the closing date of the financing that is the subject of this resolution, file with the Executive Secretary of the Local Finance Board a statement setting forth a complete accounting of the actual issuance costs incurred by the various independent local authorities in undertaking the financing which statement shall include the following: the name of the various independent local authorities; the closing date of the financing; the total amount of the financing; the name of the professionals or others who provided services to the various independent local authorities in undertaking the financing; the estimated dollar amount for each type of issuance cost as set forth in the application submitted by the various independent local authorities to the Local Finance Board with regard to the financing; and the actual dollar amount for each type of issuance cost incurred by the various independent local authorities in undertaking the financing; and

BE IT FURTHER RESOLVED that the details of the issuance of any permanent bonds associated with these applications as included in the term sheets (closing statements) shall be promptly provided to the Executive Secretary by forwarding a copy of said term sheets (closing statements); and

BE IT FURTHER RESOLVED that the Executive Secretary of the Local Finance Board is hereby authorized and directed to certify or endorse such documents or instruments as may be necessary, convenient or desirable in order to carry out the purpose and provisions of the Law and this Resolution; and

BE IT FURTHER RESOLVED that pursuant to N.J.S.A. 40A:5A-7, the governing bodies of the various authorities shall provide to the Executive Secretary within 45 days of receipt of this resolution, the required Authority resolution and affidavit; and

BE IT FURTHER RESOLVED that this Resolution shall take effect immediately.

APPROVED BY:
THE LOCAL FINANCE BOARD

DATE: August 13, 2014


PATRICIA PARKIN MCNAMARA
EXECUTIVE SECRETARY
LOCAL FINANCE BOARD



State of New Jersey
DEPARTMENT OF COMMUNITY AFFAIRS
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CHRIS CHRISTIE
Governor

KIM GUADAGNO
Lt. Governor

RICHARD E. CONSTABLE, III
Commissioner

**LOCAL FINANCE BOARD
RESOLUTION**

WHEREAS, the governing bodies of the various municipalities listed on the attached schedule have determined to authorize the issuance of bonds in the various amounts not to exceed the amounts listed for each municipality on the attached schedule to fund participation in the New Jersey Environmental Infrastructure Loan Program; and

WHEREAS, the governing bodies of the various municipalities listed on the attached schedule have concluded that, in issuing debt for such purposes, the maturity schedule limitations established under N.J.S.A. 40A:2-26(b) will adversely affect the financial position of the local unit; and

WHEREAS, the various municipalities listed on the attached schedule have accordingly submitted applications to the Local Finance Board pursuant to N.J.S.A. 40A:2-26(e) setting forth a conclusion in this regard and the reasons therefore and further setting forth the specific maturities or amounts of annual installments of such bonds which the various municipalities listed on the attached schedule desire to utilize in issuing such permanent debt; and

WHEREAS, each of the various municipalities listed on the attached schedule have requested that the Local Finance Board, in accordance with N.J.S.A. 40A:2-26(e), approve the use of the maturity schedule set forth in its application and accordingly fix, by order, the maturities or amounts of annual installments of such bonds as desired by the various municipalities listed on the attached schedule; and

WHEREAS, the Local Finance Board, at its hearing on August 13, 2014, has reviewed and considered the applications submitted and the testimony presented on behalf of the various municipalities listed on the attached schedule pursuant to N.J.S.A. 40A:2-26(e) with regard to the use of a nonconforming maturity schedule in conjunction with the proposed bond issue in the amounts not to exceed the amounts listed for each municipality on the attached schedule to fund participation in the New Jersey Environmental Infrastructure Loan Program; and

WHEREAS, the Local Finance Board has given consideration to those matters, to the extent applicable, as provided for by law, and has examined such estimates, computations and calculations as have been made in connection with the applications and has required the production of such papers, documents, witnesses or information and has taken such action as it has deemed necessary for its review of the applications and has found that utilization of the maturity schedules set forth in the applications submitted by various municipalities listed on the attached schedule will not adversely affect the financial position of the local units.



Local Finance Board
New Jersey Environmental Infrastructure Trust Loan Program
August 13, 2014

NOW, THEREFORE, BE IT RESOLVED that the Local Finance Board, pursuant to N.J.S.A. 40A:2-26(e), hereby approves the applications of the various municipalities listed on the attached schedule to utilize the maturity schedules set forth in the applications which maturity schedules do not conform with the maturity schedule limitations set forth in N.J.S.A. 40A:2-26(b) and accordingly fixes the maturities or amounts of annual installments of the bonds which are the subject of the applications in the manner requested and desired by the various municipalities listed on the attached schedule; and

BE IT FURTHER RESOLVED that the various municipalities listed on the attached schedule shall, within 30 days of the closing date of the financing that is the subject of this resolution, file with the Executive Secretary of the Local Finance Board a statement setting forth a complete accounting of the actual issuance costs incurred by the various municipalities listed on the attached schedule in undertaking the financing which statement shall include the following: the name of the various municipalities listed on the attached schedule; the closing date of the financing; the total amount of the financing; the name of the professionals or others who provided services to the various municipalities listed on the attached schedule in undertaking the financing; the estimated dollar amount for each type of issuance cost as set forth in the application submitted by the various municipalities listed on the attached schedule to the Local Finance Board with regard to the financing; and the actual dollar amount for each type of issuance cost incurred by the various municipalities listed on the attached schedule in undertaking the financing; and

BE IT FURTHER RESOLVED that, upon the sale of the bonds described in the applications, the various municipalities listed on the attached schedule shall file with the Executive Secretary of the Local Finance Board a copy of said maturity schedule within ten (10) days of the sale of the bonds; and

BE IT FURTHER RESOLVED that the Executive Secretary of the Local Finance Board is hereby authorized and directed to certify or endorse such documents or instruments as may be necessary, convenient or desirable in order to carry out the purpose and provisions of law and this resolution; and

BE IT FURTHER RESOLVED that this resolution shall take effect immediately.

APPROVED BY:
THE LOCAL FINANCE BOARD

DATE: August 13, 2014


PATRICIA PARKIN MCNAMARA
EXECUTIVE SECRETARY
LOCAL FINANCE BOARD



State of New Jersey
 DEPARTMENT OF COMMUNITY AFFAIRS
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CHRIS CHRISTIE
Governor

KIM GUADAGNO
Lt. Governor

RICHARD E. CONSTABLE, III
Commissioner

**LOCAL FINANCE BOARD
 RESOLUTION**

WHEREAS, officials of the various municipalities as listed on the attached schedule have requested the Local Finance Board to consider approval of a bond ordinance without a down payment provided that an exception to N.J.S.A. 40A:2-11 may be determined by the Local Finance Board as permitted under N.J.S.A. 40A:2-7(d); and

WHEREAS, the various Municipal Clerks have certified that the respective governing bodies passed on first reading certain Bond Ordinances which are included in each individual application submitted to the Local Finance Board by the various municipalities in connection with the New Jersey Environmental Infrastructure Trust Loan Program; and

WHEREAS, the Local Finance Board has reviewed and considered on August 13, 2014, the applications made pursuant to N.J.S.A. 40A:2-7(d) and found the subject ordinances to be in the public interest and for the health, welfare, convenience or betterment of the inhabitants of such local unit; and

WHEREAS, the Local Finance Board has found that the amounts to be expended or financed are not unreasonable or exorbitant and that the issuance of such obligations will not materially impair the credit of such local units or substantially reduce the local units' ability to pay punctually the principal of and interest on the debt and to supply other essential public improvements;

NOW, THEREFORE, BE IT RESOLVED by the Local Finance Board that said Board does hereby give consent to the adoption of such Bond Ordinances without the inclusion of a down payment; and

BE IT FURTHER RESOLVED that the Executive Secretary of the Local Finance Board is hereby authorized and directed to certify or endorse such documents or instruments as may be necessary, convenient or desirable in order to carry out the purpose and provisions of the Law and this Resolution; and

BE IT FURTHER RESOLVED that this Resolution shall take effect immediately.

APPROVED BY THE
 LOCAL FINANCE BOARD

DATE: August 13, 2014


 PATRICIA PARKIN MCNAMARA
 EXECUTIVE SECRETARY
 LOCAL FINANCE BOARD





State of New Jersey
DEPARTMENT OF COMMUNITY AFFAIRS
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CHRIS CHRISTIE
Governor

KIM GUADAGNO
Lt. Governor

RICHARD E. CONSTABLE, III
Commissioner

**CERTIFICATE OF SECRETARY
OF LOCAL FINANCE BOARD**

I, **PATRICIA PARKIN MCNAMARA**, Executive Secretary of the Local Finance Board in the Division of Local Government Services in the Department of Community Affairs of the State of New Jersey, HEREBY CERTIFY that the within Bond Ordinances approving the issuance of Bond(s) and/or Notes by the various municipalities in accordance with the provisions of N.J.S.A. 40A:2-7(d) have been and are consented to and approved by the Local Finance Board and that this approval is hereby endorsed upon the annexed copies of the resolution pursuant to the authorization and direction of the Local Finance Board.

IN WITNESS WHEREOF, I have hereunto set my hand at Trenton, New Jersey, this 20th day of August, 2014.

PATRICIA PARKIN MCNAMARA
EXECUTIVE SECRETARY
LOCAL FINANCE BOARD



EXHIBIT B



State of New Jersey
DEPARTMENT OF COMMUNITY AFFAIRS
101 SOUTH BROAD STREET
PO Box 803
TRENTON, NJ 08625-0803

CHRIS CHRISTIE
Governor

KIM GUADAGNO
Lt. Governor

RICHARD E. CONSTABLE, III
Commissioner

LOCAL FINANCE BOARD
RESOLUTION

WHEREAS, a proposed project financing has been submitted to the Local Finance Board for review pursuant to N.J.S.A. 40A:5A-6 by the Bergen County Utilities Authority; and

WHEREAS, the Local Finance Board has held a hearing pursuant to N.J.S.A. 40A:5A-7 on September 11, 2013, to review a proposed project financing in an amount not to exceed \$30,000,000 for the issuance of Water Pollution Control System Revenue Refunding Bonds, Series 2013; and

WHEREAS, the Local Finance board rendered positive findings with regard to said project financing; and

WHEREAS, the Bergen County Utilities Authority, by letter of July 23, 2014, requested an extension of the previously approved financing plan in connection with the proposed issuance of Revenue Refunding Bonds in an amount not to exceed \$25,300,000 in order to refund its Water Pollution System Revenue Bonds Series 2006; and

WHEREAS, the Local Finance Board, August 13, 2014, has given consideration to those matters, to the extent applicable, as provided for by Law, and has examined estimates, computations or calculations made in connection with such submissions and has required the production of such papers, documents, witnesses or information and taken such action which it has deemed necessary for its review of such submission;

NOW, THEREFORE, BE IT RESOLVED that the Local Finance Board does hereby make the following findings:

- a) that the project cost has been determined by reasonable and accepted methods;
- b) that the method proposed for the funding of the project cost, proposed or maximum terms and provision of the financing and of a proposed service contract are not unreasonable nor impracticable, and would not impose an undue and unnecessary financial burden on the local inhabitants within the Authority's jurisdiction or would not materially impair the ability to pay promptly the principal of and the interest on the outstanding indebtedness thereof or to provide essential public services to the inhabitants thereof;
- c) that the proposed or maximum terms and conditions of the sale are, in light of current market conditions for obligations of similar quality, reasonable;



Local Finance Board
Bergen County Utilities Authority
August 13, 2014

BE IT FURTHER RESOLVED that the Local Finance Board does not deem it necessary to make any of the recommendations with regard to this project financing which the Board is authorized to make pursuant to N.J.S.A. 40A:5A-8 provided that all refunding bonds issued achieve at a minimum a 3% present value savings and that the refunding must take place within twelve months from the date of this resolution; and

BE IT FURTHER RESOLVED that the Bergen County Utilities Authority shall, within 30 days of the closing date of the financing that is the subject of this resolution, file with the Executive Secretary of the Local Finance Board a statement setting forth a complete accounting of the actual issuance costs incurred by the Bergen County Utilities Authority in undertaking the financing which statement shall include the following: the name of the Bergen County Utilities Authority; the closing date of the financing; the total amount of the financing; the name of the professionals or others who provided services to the Bergen County Utilities Authority in undertaking the financing; the estimated dollar amount for each type of issuance cost as set forth in the application submitted by the Bergen County Utilities Authority to the Local Finance Board with regard to the financing; and the actual dollar amount for each type of issuance cost incurred by the Bergen County Utilities Authority in undertaking the financing; and

BE IT FURTHER RESOLVED that the details of the issuance of any permanent bonds associated with this application as included in the term sheet (closing statement) shall be promptly provided to the Executive Secretary by forwarding a copy of said term sheet (closing statement); and

BE IT FURTHER RESOLVED that the Executive Secretary of the Local Finance Board is hereby authorized and directed to certify or endorse such documents or instruments as may be necessary, convenient or desirable in order to carry out the purpose and provisions of the Law and this Resolution; and

BE IT FURTHER RESOLVED that pursuant to N.J.S.A. 40A:5A-7, the governing body of the Authority shall provide to the Executive Secretary within 45 days of receipt of this resolution, the required Authority resolution and affidavit; and

BE IT FURTHER RESOLVED that this Resolution shall take effect immediately.

APPROVED BY:
THE LOCAL FINANCE BOARD

DATE: August 13, 2014


PATRICIA PARKIN MCNAMARA
EXECUTIVE SECRETARY
LOCAL FINANCE BOARD

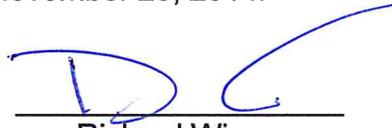
**BERGEN COUNTY UTILITIES AUTHORITY
RESOLUTION**

BE IT RESOLVED by the Commissioners of The Bergen County Utilities Authority that the **Annual Schedule of Meetings for the Year Commencing January 1, 2015** shall be and is set forth on the notice on file in the Office of the Executive Director and annexed hereto; and

BE IT FURTHER RESOLVED that the Executive Director or his designee shall cause said notice to be published in the official publication of the Authority before January 1, 2015 and

BE IT FURTHER RESOLVED that the formal action(s) of the Commissioners of the Bergen County Utilities Authority embodied herein are expressly contingent upon and subject to N.J.S.A. 40:14B-14.

I hereby certify the foregoing to be a true copy of the Resolution adopted by the Bergen County Utilities Authority at its meeting of November 25, 2014.



Richard Wierer
Acting Secretary

Dated: November 25, 2014



Bergen County Utilities Authority
2015 Meeting Dates

**** All Work Sessions are 6:00 p.m. ****

**** All Regular Meetings are immediately following the Work Sessions ****

Thursday	January 22	Work Session & Regular
Thursday	February 26	Work Session & Regular
Thursday	March 26	Work Session & Regular
Thursday	April 23	Work Session & Regular
Thursday	May 28	Work Session & Regular
Thursday	June 25	Work Session & Regular
Thursday	July 23	Work Session & Regular

*******No August Meeting*******

Thursday	September 24	Work Session & Regular
Thursday	October 22	Work Session & Regular
Monday	November 23	Work Session & Regular
Thursday	December 17	Work Session & Regular

**BERGEN COUNTY UTILITIES AUTHORITY
RESOLUTION**

BE IT RESOLVED by the Commissioners of the Bergen County Utilities Authority that the Financial Actions directed by Mathew McCarter, Acting Treasurer, during the month of October 2014 be and are hereby ratified and approved.

1. The formal action(s) of the Commissioners of the Bergen County Utilities Authority embodied herein are expressly contingent upon and subject to the provisions of *N.J.S.A. 40:14B-14(b)*.

I hereby certify the foregoing to be a true copy of the Resolution adopted by the Bergen County Utilities Authority at its meeting of November 25, 2014.



Richard Wierer
Acting Secretary

Dated: November 25, 2014

BERGEN COUNTY UTILITIES AUTHORITY RESOLUTION

WHEREAS, on prior occasion, upon advertisement and pursuant to specifications, the Bergen County Utilities Authority (the "Authority") solicited bid proposals for **Siloxane Treatment Media Procurement and Replacement at the Bergen County Utilities Authority Little Ferry Wastewater Treatment Plant (One (1) Year Period with a One (1) Year Option)**, pursuant to and in accordance with **Contract No. 14-18**; and

WHEREAS, the following sole bid proposal was received by the Authority on **November 18, 2014** for **Contract No.14-18**:

Vendor	Unit Price (per change out)	Total Amount Bid (One Year)
Nichem Co. Newark, NJ	\$16,770.00	\$201,240.00

WHEREAS, **Nichem Co.** had initially included an exception in its bid package but, subsequent to the submission of its bid package, **Nichem Co.** removed that stated exception as the exception was included in error; and

WHEREAS, the Authority's **Qualified Purchasing Agent** has reviewed the sole bid proposal and has recommended that **Nichem Co.** be awarded **Contract No. 14-18** in accordance with N.J.S.A. 40:11-1 et seq., as the lowest complying and responsible bidder; and

WHEREAS, on the basis of the foregoing, the Authority has determined that **Nichem Co.** constitutes the lowest complying and responsible bidder for **Contract No. 14-18**, in accordance with N.J.S.A. 40A:11-1 et seq.; and

WHEREAS, publicly bid contracts are in compliance with the fair and open process pursuant to N.J.S.A. 19:44A-20.4 et seq.; and

WHEREAS, the award of this Contract is necessary for the efficient operation of the Authority; and

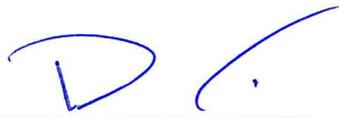
WHEREAS, the Authority's Chief Financial Officer has certified that funds are available for this purpose.

NOW, THEREFORE, BE IT RESOLVED by the Commissioners of the Bergen County Utilities Authority as follows:

1. **Nichem Co.** shall be and is hereby determined to be the lowest complying and responsible bidder for **Siloxane Treatment Media Procurement and Replacement at the Bergen County Utilities Authority Little Ferry Wastewater Treatment Plant (One (1) Year Period with a One (1) Year Option)**, constituting **Contract No. 14-18**, for a **One (1) Year Period** for a total sum of **\$201,240.00**.

2. The Chairman shall be and is hereby authorized to execute an agreement with **Nichem Co.** of 750 Frelinghuysen Ave, Newark, NJ 07114 for **Siloxane Treatment Media Procurement and Replacement at the Bergen County Utilities Authority Little Ferry Wastewater Treatment Plant (One (1) Year Period with a One (1) Year Option)**, constituting **Contract No.14-18** for a **One (1) Year Period** for a total sum of **\$201,240.00**.
3. The bid security of all unsuccessful bidders, if any, shall be returned in accordance with N.J.S.A. 40A:11-1 et seq.
4. The Chief Financial Officer's Certification that funds are available shall be on file at the Authority and made a part hereof.
5. A notice of this contract award shall be published in the form prescribed by law.
6. A copy of this Resolution and the agreement executed pursuant to this Resolution, along with Contract No. 14-18, shall be placed on file and made available for public inspection in the Office of the Executive Director upon execution by Nichem Co. and the Authority.
7. The formal action(s) of the Commissioners of the Bergen County Utilities Authority embodied herein are expressly contingent upon and subject to the provisions of N.J.S.A. 40:14B-14b.

I hereby certify the foregoing to be a true copy of the Resolution adopted by the Bergen County Utilities Authority at its meeting of November 25, 2014.



Richard Wierer
Acting Secretary

Dated: November 25, 2014

BERGEN COUNTY UTILITIES AUTHORITY
CERTIFICATE OF FUNDS

RESOLUTION DATE: 11/25/2014
RESOLUTION #: 14-2-061

THIS IS TO CERTIFY TO THE COMMISSIONERS OF THE BERGEN COUNTY UTILITIES
AUTHORITY THAT THERE ARE:

FUNDS AVAILABLE X

FUNDS ARE NOT AVAILABLE

BUDGET ACCOUNT W-550-62450-0000
COGENERATION

VENDOR NICHEM CO.

CONTRACT NUMBER 14 - 18

REASON SILOXANE TREATMENT MEDIA
PROCUREMENT & REPLACEMENT

AMOUNT \$201,240.00

CONTRACT LENGTH 12/01/14 - 11/30/15



ACTING TREASURER

**BERGEN COUNTY UTILITIES AUTHORITY
RESOLUTION**

WHEREAS, on prior occasion, upon advertisement and pursuant to specifications, the Bergen County Utilities Authority (the "Authority") solicited bid proposals for **Household Hazardous Waste Collection, Transportation and Disposal – Two (2) Year Contract with Two (2) One (1) Year Options**, pursuant to and in accordance with **Contract No. 11-29**; and

WHEREAS, by way of Resolution dated December 15, 2011, **Maumee Express, Inc.** was determined to be the lowest complying and responsible bidder for **Household Hazardous Waste Collection, Transportation and Disposal**, constituting **Contract No. 11-29** for a total contract price of \$975,150.00 per year for a two (2) year period; and for the optional years for a total contract price of \$975,150.00 per option year; and

WHEREAS, by way of Resolution dated December 15, 2011, the Chairman was authorized to execute an agreement with **Maumee Express, Inc.** for **Household Hazardous Waste Collection, Transportation and Disposal**, constituting **Contract No. 11-29** for a total contract price of **\$975,150.00 per year for the initial Two (2) Year Period**; and

WHEREAS, pursuant to the terms of **Contract No. 11-29**, the Authority has the option to extend the contract for **Household Hazardous Waste Collection, Transportation and Disposal** with **Maumee Express, Inc.** for an additional **One (1) Year Period** in the total sum of **\$975,150.00 for the One Year Period of Option Year 4** of the contract; and

WHEREAS, pursuant to N.J.S.A. 40A:11-15(44) the Authority finds **Maumee Express, Inc.** has performed **Contract No. 11-29** for **Household Hazardous Waste Collection, Transportation and Disposal** in an effective and efficient manner; and

WHEREAS, exercising the **One Year Option, Option Year Four of Contract No. 11-29**, to **Maumee Express, Inc.** for **Household Hazardous Waste Collection, Transportation and Disposal** is necessary for the efficient operation of the Authority; and

WHEREAS, the Chief Financial Officer of the Authority has certified that funds are available for this purpose.

NOW, THEREFORE, BE IT RESOLVED by the Commissioners of the Bergen County Utilities Authority as follows:

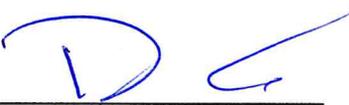
1. The Executive Director shall be and he is hereby authorized to execute an agreement with **Maumee Express, Inc.** for **Household Hazardous Waste Collection, Transportation and Disposal**, pursuant to and in accordance with **Contract No. 11-29**, exercising the **One (1) Year Option** by the Authority to extend the contract for an additional **One (1) Year Period, Option Year Four** of the contract (commencing January 2, 2015 and expiring January 1, 2016) in the total sum of **\$975,150.00**.

2. All other terms of Contract No. 11-29 shall remain in full force and effect without modification.

14-2-062

3. The Chief Financial Officer's Certification that funds are available shall be on file at the Authority and made a part hereof.
4. A notice of this contract award shall be published in the form prescribed by law.
5. A copy of this Resolution and the Agreement executed pursuant to this Resolution, along with Contract No. 11-29, shall be placed on file and made available for public inspection in the Office of the Executive Director upon execution by Maumee Express, Inc. and the Authority.
6. The formal action(s) of the Commissioners of the Bergen County Utilities Authority embodied herein are expressly contingent upon and subject to the provisions of N.J.S.A. 40:14B-14(b).

I hereby certify the foregoing to be a true copy of the Resolution adopted by the Bergen County Utilities Authority at its meeting of November 25, 2014.



Richard Wierer
Acting Secretary

Dated: November 25, 2014

BERGEN COUNTY UTILITIES AUTHORITY
CERTIFICATE OF FUNDS

RESOLUTION DATE: 11/25/2014
RESOLUTION #: 14-2-062

THIS IS TO CERTIFY TO THE COMMISSIONERS OF THE BERGEN COUNTY UTILITIES
AUTHORITY THAT THERE ARE:

FUNDS AVAILABLE X

FUNDS ARE NOT AVAILABLE
*** S-530-52500-000 2010 REA GRANT
*** S-530-52510-000 2011 REA GRANT
BUDGET ACCOUNT *** S-530-59800-000 2012 REA GRANT

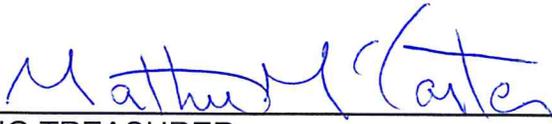
VENDOR MAUMEE EXPRESS, INC.

CONTRACT NUMBER 11-29 OPTION YEAR 4

REASON HOUSEHOLD HAZARDOUS WASTE COLLECTION,
TRANSPORTATION & DISPOSAL

AMOUNT \$975,150.00

CONTRACT LENGTH 01/02/15 - 01/01/16



ACTING TREASURER

*** UNTIL GRANT IS EXHAUSTED

**BERGEN COUNTY UTILITIES AUTHORITY
RESOLUTION**

WHEREAS, the **National Association of Clean Water Agencies (NACWA)** is a nationally recognized leader in environmental policy and a well-established technical resource on water quality & ecosystem protection issues.

WHEREAS, membership in **NACWA** is a unique opportunity to improve the effectiveness in the operation of the Authority, enhance professional development and achieve the goals & objectives the Authority shares with other publicly owned treatment works.

WHEREAS, **NACWA's** active membership and close working relationship with Congress and the U.S. Environmental Protection Agency (EPA) allow members to interact with national policy makers & shape the course of America's environmental protection legislation.

WHEREAS, **NACWA** has submitted a proposal dated September 18, 2014, to induce the Authority to renew its existing membership, which proposal has been reviewed by the Executive Director and Chief Engineer of the Authority; and

WHEREAS, the Authority's Executive Director and Chief Engineer have recommended that the Authority renew its membership to **NACWA**. The proposed annual membership/dues for 2015 is \$19,330 based on a service area population of 500,000; and

WHEREAS, the Authority has determined, based upon the foregoing, that it is necessary and/or desirable for its efficient operations to renew its membership in **NACWA** for 2015; and

NOW, THEREFORE, BE IT RESOLVED by the Commissioners of the Bergen County Utilities Authority as follows:

1. The Chairman shall be and is hereby authorized to renew the membership by and between the Authority and **NACWA**, in the amount not to exceed \$19,330.
2. The Chief Financial Officer's Certification that funds are available shall be maintained on file at the Authority.
3. A copy of this resolution and the agreement to renew its membership in **NACWA** shall be placed on file and made available for public inspection in the office of the Executive Director, upon execution by the Authority.
4. A notice of this membership renewal shall be published in the form prescribed by law.

5. The formal action(s) of the Commissioners of the Bergen County Utilities Authority embodied herein are expressly contingent upon and subject to the provisions *N.J.S.A. 40:14B-14(b)*.

I hereby certify the foregoing to be a true copy of the resolution adopted by the Bergen County Utilities Authority at its meeting on November 25, 2014.



Richard Wierer
Acting Secretary

Dated: November 25, 2014