

2014

Bergen County Utilities Authority

Authority Budget

Department Of



Community
Affairs

Division of Local Government Services

2014

BERGEN COUNTY UTILITIES AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

2014 PREPARER'S CERTIFICATION

BERGEN COUNTY UTILITIES AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.

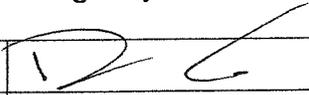
Preparer's Signature:			
Name:	Wallace Nowosielecki, CPA		
Title:	Chief Financial Officer		
Address:	Foot of Mehrhof Road Little Ferry, NJ 07643		
Phone Number:	201-807-5832	Fax Number:	201-641-7915
E-mail address	wnowosielecki@bcua.org		

2014 APPROVAL CERTIFICATION
BERGEN COUNTY UTILITIES AUTHORITY
AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

It is hereby certified that the Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Bergen County Utilities Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 24th day of October, 2013.

It is further certified that the recorded vote appearing in the resolution represents a not less than a majority of the full membership of the governing body thereof.

Secretary's Signature:			
Name:	Richard D. Wierer		
Title:	Acting Authority Secretary		
Address:	Foot of Mehrhof Road Little Ferry, NJ 07643		
Phone Number:	201-807-5818	Fax Number:	201-641-5356
E-mail address	rwierer@bcua.org		

AUTHORITY INFORMATION SHEET 2014

Please complete the following information regarding this Authority:

Name of Authority:	Bergen County Utilities Authority		
Address:	Foot of Mehrhof Road		
City, State, Zip:	Little Ferry	NJ	07643
Phone: (ext.)	201-641-2552	Fax:	201-641-5356

Preparer's Name:	Wallace Nowosielecki, CPA		
Preparer's Address:	Bergen County Utilities Authority Foot of Mehrhof Road		
City, State, Zip:	Little Ferry	NJ	07643
Phone: (ext.)	201-807-5832	Fax:	201-641-7915

Executive Director:	Robert E. Laux		
Phone: (ext.)	201-807-5802	Fax:	201-641-5356
E-mail:	rlaux@bcua.org		

Chief Financial Officer:	Wallace Nowosielecki		
Phone: (ext.)	201-807-5832	Fax:	201-641-7915
E-mail:	wnowosielecki@bcua.org		

Name of Auditor:	Paul Lerch, CPA, RMA		
Name of Firm:	Lerch, Vinci & Higgins, LLP		
Address:	17-17 Route 208		
City, State, Zip:	Fair Lawn	NJ	07410
Phone: (ext.)	(201) 791-7100	Fax:	(201) 791-3035
E-mail:	plerch@lvhcpa.com		

Membership of Board of Commissioners (Full Name)	Title
Andrew "Chuck" Vaccaro	Chairman
Ronald Phillips	Vice Chairman
Richard D Schooler	Commissioner
Catherine T. Bentz	Commissioner
George P. Zilocchi	Commissioner
James L. Cassella	Commissioner
Paul A. Juliano	Commissioner
Louis J. DeLisio	Commissioner
David J. Lorenzo	Commissioner

Internet Web Site Information and Certification

Authority's Web Address	www.bcuu.org
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. NJSA 40A:5A-17.1 requires the following items as the minimum requirement for public disclosure.

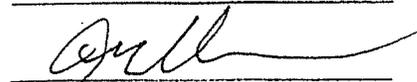
- A description of the Authority's mission and responsibilities
- Commencing with 2013, the budgets of at least three consecutive fiscal years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- Commencing with Calendar Year Ending 2012, the annual audits of at least three consecutive fiscal years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority

It is hereby certified by the Chairman of the Board, that the Authority's web site or web page as identified above complies with the minimum statutory requirements of NJSA 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Chairperson Certifying compliance

Andrew "Chuck" Vaccaro

Signature



2014 Authority Budget Resolution

BERGEN COUNTY UTILITIES AUTHORITY

FISCAL YEAR: FROM: January 1, 2014 TO: December 31, 2014

WHEREAS, the Annual Budget and Capital Budget for the Bergen County Utilities Authority for the fiscal year beginning, January 1, 2014 and ending, December 31, 2014 has been presented before the governing body of the Bergen County Utilities Authority at its open public meeting of October 24, 2013; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$6,719,950, Total Appropriations, including any Accumulated Deficit if any, of \$8,100,701 and Total Unrestricted Net Assets utilized of \$1,380,751; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$-0- and Total Unrestricted Net Assets planned to be utilized as funding thereof, of \$-0-; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Bergen County Utilities Authority, at an open public meeting held on October 24, 2013 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Bergen County Utilities Authority for the fiscal year beginning, January 1, 2014 and ending, December 31, 2014 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Bergen County Utilities Authority will consider the Annual Budget and Capital Budget/Program for adoption on December 19, 2013.


.....
(Secretary's Signature)

October 24, 2013
(Date)

Governing Body

Recorded Vote

<u>Member:</u>	<u>Aye</u>	<u>Nay</u>	<u>Abstain</u>	<u>Absent</u>
Andrew "Chuck" Vaccaro, Chairman	X			
Ronald Phillips, Vice Chairman	X			
Catherine T. Bentz, Commissioner	X			
James L. Cassella, Commissioner				X
Louis J. DeLisio, Commissioner	X			
Paul A. Juliano, Commissioner	X			
George P. Zilocchi, Commissioner	X			
David J. Lorenzo, Commissioner	X			
Richard D. Schooler, Commissioner				X

BUDGET MESSAGE 2014

BERGEN COUNTY UTILITIES AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2014 TO: December 31, 2014

1. Complete a brief statement on the 2014 proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.

The proposed 2014 budget totals \$8,100,701, a decrease of 7.8% or \$682,642 from 2013 adopted budget. A decrease in the appropriations for the cooperative marketing program accounts for the majority of the 2014 budgetary decrease.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any.

The proposed 2014 budget will be able to provide sufficient revenues to fund operations for the year ended December 31, 2014. The majority of the Authority revenues are to be provided through service charges and grants collected by or on behalf of the Authority.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

There will be a minimal impact on the local economy as a result of the Annual or Capital Budgets presented herein.

4. Describe the reasons for utilizing Unrestricted Net Assets in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc.

Unrestricted Net Assets of \$1,380,751 was utilized to balance the budget.

5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service.

N/A

6. The proposed budget should not reflect an anticipated deficit. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (NJSA 40A:5A-12).

N/A

2014

AUTHORITY BUDGET

Solid Waste Management
(OPERATION)

BERGEN COUNTY UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

---ANTICIPATED REVENUES---

OPERATING REVENUES -----	CROSS REF. -----	2014 PROPOSED BUDGET -----	2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET -----
SERVICE CHARGES	* A-1 *	\$5,881,500	\$6,279,300 *
CONNECTION FEES	* A-2 *		*
PARKING FEES	* A-3 *		*
OTHER OPERATING REVENUES	* A-4 *	\$75,000	\$75,000 *
TOTAL OPERATING REVENUES	* R-1 *	\$5,956,500	\$6,354,300 *

NON-OPERATING REVENUES -----	CROSS REF. -----	2014 PROPOSED BUDGET -----	2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET -----
OPERATING GRANTS & ENTITLEMENTS	* A-5 *	\$733,450	\$817,450 *
LOCAL SUBSIDIES & DONATIONS	* A-6 *		*
INTEREST ON INVESTMENTS AND DEPOSIT	* A-7 *	\$30,000	\$30,000 *
OTHER NON-OPERATING REVENUES	* A-8 *		*
TOTAL NON-OPERATING REVENUES	* R-2 *	\$763,450	\$847,450 *
TOTAL ANTICIPATED REVENUES (R-1 + R-2)	* B-1 *	\$6,719,950	\$7,201,750 *

2014

AUTHORITY BUDGET

Solid Waste Management
(OPERATION)

BERGEN COUNTY UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

---BUDGETED APPROPRIATIONS---

--OPERATING APPROPRIATIONS--

ADMINISTRATION -----	CROSS REF. -----	2014 PROPOSED BUDGET -----	2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET -----
SALARY & WAGES	* * *	\$83,155 *	\$73,253 *
FRINGE BENEFITS	* * *	\$70,178 *	\$69,563 *
OTHER EXPENSES	* * *	\$43,311 *	\$44,128 *
TOTAL ADMINISTRATION	* E-1 *	\$196,644 *	\$186,944 *
COST OF PROVIDING SERVICES -----	CROSS REF. -----	2014 PROPOSED BUDGET -----	2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET -----
SALARY & WAGES	* * *	\$532,171 *	\$507,991 *
FRINGE BENEFITS	* * *	\$494,085 *	\$656,158 *
OTHER EXPENSES	* * *	\$6,877,801 *	\$7,432,250 *
TOTAL COST OF PROVIDING SERVICES	* E-2 *	\$7,904,057 *	\$8,596,399 *
TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION	* D-1 *	*	*
TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)	* B-2 *	\$8,100,701 *	\$8,783,343 *

2014

AUTHORITY BUDGET

Solid Waste Management
(OPERATION)

BERGEN COUNTY UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

--BUDGETED APPROPRIATIONS--

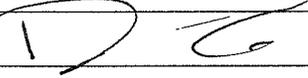
--NON-OPERATING APPROPRIATIONS--

			2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET
	CROSS REF.		-----	-----
TOTAL INTEREST PAYMENTS ON DEBT	* D-2 *			* *
OPERATIONS & MAINTENANCE RESERVE	* *			* *
RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *			* *
MUNICIPALITY/COUNTY APPROPRIATION	* *			* *
OTHER RESERVES	* C-2 *			* *
TOTAL NON-OPERATING APPROPRIATIONS	* B-3 *			* *
ACCUMULATED DEFICIT	* B-4 *			* *
TOTAL OPERATING & NON-OPERATING APPROPRIATIONS & ACCUMULATED DEFICIT (B-2 + B-3 + B-4)	* B-5 *		\$8,100,701	* \$8,783,343 *
UNRESTRICTED NET ASSETS UTILIZED:				
MUNICIPALITY/COUNTY APPROPRIATION	* R-3a *			* *
OTHER	* R-3b *		\$1,380,751	* \$1,581,593 *
LESS: TOTAL UNRESTRICTED NET ASSETS UTILIZED (R-3a + R-3b)	* R-3 *		\$1,380,751	* \$1,581,593 *
NET TOTAL APPROPRIATIONS (B-5 - R-3)	* B-6 *		\$6,719,950	* \$7,201,750 *

2014 ADOPTION CERTIFICATION
BERGEN COUNTY UTILITIES AUTHORITY
AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2014 TO: December 31, 2014

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Bergen County Utilities Authority, pursuant to N.J.A.C. 5:31-2.3, on the 19th day of, December, 2013.

Secretary's Signature:			
Name:	Richard D. Wierer		
Title:	Acting Authority Secretary		
Address:	Foot of Mehrhof Road Little Ferry, NJ 07643		
Phone Number:	201-807-5818	Fax Number:	201-641-5356
E-mail address	rwierer@bcua.org		

2014 ADOPTED BUDGET RESOLUTION

BERGEN COUNTY UTILITIES AUTHORITY

AUTHORITY

FISCAL YEAR: FROM: January 1, 2014 TO: December 31, 2014

WHEREAS, the Annual Budget and Capital Budget/Program for the Bergen County Utilities Authority for the fiscal year beginning January 1, 2014 and ending, December 31, 2014 has been presented for adoption before the governing body of the Bergen County Utilities Authority at its open public meeting of December 19, 2013; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$6,719,950, Total Appropriations, including any Accumulated Deficit, if any, of \$8,100,701 and Total Unrestricted Net Assets utilized of \$1,380,751; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$-0- and Total Unrestricted Net Assets planned to be utilized of \$-0-; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Bergen County Utilities Authority, at an open public meeting held on December 19, 2013 that the Annual Budget and Capital Budget/Program of the Bergen County Utilities Authority for the fiscal year beginning, January 1, 2014 and, ending, December 31, 2014 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.



(Acting Secretary's Signature)

December 19, 2013
(Date)

Governing Body
Member:

Recorded Vote

	Motion	Second	Yes	No	Abstain	Absent
Andrew "Chuck" Vaccaro			X			
Ronald Phillips			X			
Catherine T. Bentz			X			
James L. Cassella	X		X			
Louis J. DeLisio		X	X			
Paul A. Juliano			X			
David J. Lorenzo						X
Richard D. Schooler			X			
George Zilocchi			X			

2014

BERGEN COUNTY UTILITIES AUTHORITY

**AUTHORITY
CAPITAL
BUDGET/
PROGRAM**

2014 CERTIFICATION of AUTHORITY CAPITAL BUDGET/PROGRAM

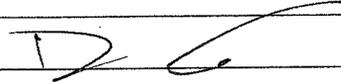
BERGEN COUNTY UTILITIES AUTHORITY

FISCAL YEAR: FROM: January 1, 2014 TO: December 31, 2014

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the _____ Authority, on the ____ day of _____, _____.

OR

It is further certified that the governing body of the Bergen County Utilities Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 and is not aware of any future capital projects, therefore a capital budget is not presented at this time.

Secretary's Signature:			
Name:	Richard D. Wierer		
Title:	Acting Authority Secretary		
Address:	Foot of Mehrhof Road Little Ferry, NJ 07643		
Phone Number:	201-807-5818	Fax Number:	201-641-5356
E-mail address	rwierer@bcua.org		

2014 Capital Budget/Program Message

BERGEN COUNTY UTILITIES AUTHORITY

FISCAL YEAR: FROM: January 1, 2014 TO: December 31, 2014

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

Not Applicable

2. Has each capital project/project financing been developed from a specific capital improvements plan or report; does it include full lifecycle costs, and is it consistent with appropriate elements of Master Plans or other plans in the jurisdictions served by the authority?

Not Applicable

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

Not Applicable

4. Describe the projected impacts of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

Not Applicable

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

Not Applicable

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan?

Not Applicable

2014

Solid Waste Management

AUTHORITY CAPITAL BUDGET

(OPERATION)

BERGEN COUNTY UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

-----FUNDING SOURCES-----

UNRESTRICTED RENEWAL &

DESCRIPTION	ESTIMATED TOTAL COST	NET ASSETS	REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
-------------	-------------------------	---------------	------------------------	-----------------------	------------------

A
B
C
D
E
F
G
H
I
J
K
L
M
N

NOT APPLICABLE

TOTAL

AUTHORITY CAPITAL PROGRAM

(OPERATION)

BERGEN COUNTY UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

5 YEAR CAPITAL IMPROVEMENT PLAN COSTS

DESCRIPTION	ESTIMATED TOTAL COST	2014	2015	2016	2017	2018	2019
A							
B							
C							
D							
E							
F							
G							
H							
I							
J							
K							
L							
M							
N							
TOTAL							

NOT APPLICABLE

2014

AUTHORITY CAPITAL PROGRAM Solid Waste Management
(OPERATION)

BERGEN COUNTY UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

5 YEAR CAPITAL PLAN FUNDING SOURCES: From 2014 to 2019

DESCRIPTION	-----FUNDING SOURCES-----				
	ESTIMATED TOTAL COST	UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A					
B					
C					
D					
E					
F					
G					
H					
I					
J					
K					
L					
M					
N					
TOTAL	-----	-----	-----	-----	-----
	=====	=====	=====	=====	=====

NOT APPLICABLE

2014

BERGEN COUNTY UTILITIES AUTHORITY

AUTHORITY

SUPPLEMENTAL SCHEDULES

STATE OF NEW JERSEY

DIVISION OF LOCAL GOVERNMENT SERVICES

2014

Solid Waste Management

AUTHORITY BUDGET

(OPERATION)

SUPPLEMENTAL SCHEDULES

BERGEN COUNTY UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

==== OPERATING REVENUES ====

----SERVICE CHARGES----	CROSS REF.	# UNITS	2014	# UNITS	2013
			PROPOSED ANNUAL COLLECTION		CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	*		*	*
BUSINESS/COMMERCIAL	*	*		*	*
INDUSTRIAL	*	*		*	*
INTERGOVERNMENTAL	*	*		*	*
OTHER	*	*		*	*
COOPERATIVE MARKETING PRGM			\$5,881,500		\$6,279,300
TOTAL SERVICE CHARGES	* A-1	*	\$5,881,500	*	\$6,279,300

----CONNECTION FEES----	CROSS REF.	# UNITS	2014	# UNITS	2013
			PROPOSED ANNUAL COLLECTION		CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	*		*	*
BUSINESS/COMMERCIAL	*	*	N/A		N/A
INDUSTRIAL	*	*		*	*
INTERGOVERNMENTAL	*	*		*	*
OTHER	*	*		*	*
TOTAL CONNECTION FEES	* A-2	*		*	

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

2014

Solid Waste Management

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

(OPERATION)

BERGEN COUNTY UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

==== OPERATING REVENUES ====

---PARKING FEES---

	CROSS REF.	# UNITS	2014 PROPOSED ANNUAL COLLECTION	# UNITS	2013 CURRENT YEAR'S ADOPTED BUDGET
METERS	*	*	N/A	*	N/A
PERMITS	*	*		*	
FINES/PENALTIES	*	*		*	
OTHER	*	*		*	
TOTAL PARKING FEES	*	A-3		*	

---OTHER OPERATING REVENUES---

	CROSS REF.		2014 PROPOSED ANNUAL COLLECTION		2013 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:					
ADMINISTRATIVE FEES	*	*	\$45,000	*	\$45,000
MISCELLANEOUS FEES	*	*	\$30,000	*	\$30,000
	*	*		*	
	*	*		*	
	*	*		*	
TOTAL OTHER REVENUES	*	A-4	\$75,000	*	\$75,000

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

2014

Solid Waste Management

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

(OPERATION)

BERGEN COUNTY UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

==== NON-OPERATING REVENUES ====

---GRANTS &---
 ---ENTITLEMENTS---

	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
RECYCLING GRANTS	* *	\$733,450 *	\$817,450 *
	* *		*
	* *		*
	* *		*
TOTAL GRANTS & ENT.	* A-5 *	\$733,450 *	\$817,450 *

---LOCAL SUBSIDIES---
 ---& DONATIONS---

	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
	* *	N/A *	N/A *
	* *		*
	* *		*
	* *		*
TOTAL SUB. & DONATIONS	* A-6 *		*

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

BERGEN COUNTY UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

==== NON-OPERATING REVENUES ====

---INTEREST ON INVESTMENTS---
---AND DEPOSITS---

	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
INVESTMENTS	* *	\$30,000 *	\$30,000 *
SECURITY DEPOSITS	* *		
PENALTIES	* *		
OTHER INVESTMENTS	* *		
TOTAL INTEREST ON INVESTMENTS & DEPOSITS	* A-7 *	\$30,000 *	\$30,000 *

---OTHER NON-OPERATING REVENUES---

	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	* *	N/A *	N/A *
	* *		
	* *		
	* *		
	* *		
TOTAL OTHER REVENUES	* A-8 *		

AUTHORITY BUDGET

(OPERATION)

SUPPLEMENTAL SCHEDULES

BERGEN COUNTY UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

==== NON-OPERATING APPROPRIATIONS ====

----RENEWAL &---- ---REPLACEMENT RESERVE(S)---	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	* *	N/A	N/A
	* *		
	* *		
	* *		
TOTAL RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *		

---OTHER RESERVES---	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	* *	N/A	N/A
	* *		
	* *		
	* *		
TOTAL OTHER RESERVES	* C-2 *		

2014

Solid Waste Management

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

(OPERATION)

BERGEN COUNTY UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

==== BUDGETED DEBT SERVICE REQUIREMENTS ====

---PRINCIPAL PAYMENTS---

	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* P-1 *	N/A	N/A
AUTHORITY BONDS	* P-2 *		
CAPITAL LEASES	* P-3 *		
INTERGOVERN. LOANS	* P-4 *		
OTHER OBLIGATIONS	* P-5 *		
TOTAL PRINCIPAL PAYMENTS	* D-1 *	=====	=====

---INTEREST PAYMENTS---

	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* I-1 *	N/A	N/A
AUTHORITY BONDS	* I-2 *		
CAPITAL LEASES	* I-3 *		
INTERGOVERN. LOANS	* I-4 *		
OTHER OBLIGATIONS	* I-5 *		
TOTAL INTEREST PAYMENTS	* D-2 *	=====	=====

2014

Solid Waste Management

AUTHORITY BUDGET

(OPERATION)

SUPPLEMENTAL SCHEDULES

BERGEN COUNTY UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

5 YEAR DEBT SERVICE SCHEDULE

PRINCIPAL PAYMENTS	YEARS					
	2014	2015	2016	2017	2018	2019
--AUTHORITY NOTES--	*	*	*	*	*	*
	*	*	NOT APPLICABLE	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-1	*	*	*	*	*	*
--AUTHORITY BONDS--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-2	*	*	*	*	*	*
--AUTHORITY CAPITAL LEASES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-3	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-4	*	*	*	*	*	*
--AUTHORITY OBLIGATIONS (LIST):--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-5	*	*	*	*	*	*
TOTAL PRINCIPAL DEBT PAYMENTS SS-6	*	*	*	*	*	*

AUTHORITY BUDGET

(OPERATION)

SUPPLEMENTAL SCHEDULES

BERGEN COUNTY UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

5 YEAR DEBT SERVICE SCHEDULE

INTEREST PAYMENTS	YEARS					2019
	2014	2015	2016	2017	2018	
--AUTHORITY NOTES--	*	*	*	*	*	*
	*	*	NOT APPLICABLE	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-1	*	*	*	*	*	*
--AUTHORITY BONDS--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-2	*	*	*	*	*	*
--AUTHORITY CAPITAL LEASES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-3	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-4	*	*	*	*	*	*
--AUTHORITY OBLIGATIONS (LIST)--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-5	*	*	*	*	*	*
TOTAL INTEREST DEBT PAYMENTS SS-6	*	*	*	*	*	*

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

(1) PY UNRESTRICTED NET ASSETS PY AUDIT * \$3,233,851 *

ADJUSTMENTS DURING CURRENT YEAR

(a) EST. NET INCOME OR (LOSS) ON CURRENT YEAR'S RESULTS OF OPERATIONS *

(Include unbudgeted use of unrestricted net assets)

(1,581,593) *

(b) ADJUSTMENTS: OTHER (OPEB Liability): *

272,944 *

(2) SUBTOTAL - ADJUSTMENTS

(ADD AMOUNTS ON LINES a-b)

(1,308,649) *

(3) ADD LINES 1 AND 2

1,925,202 *

CURRENT YEAR ESTIMATED CHANGES IN RESTRICTIONS

(attach documentation)

(c) DEBT SERVICE

(d) MAINTENANCE RESERVE

(e) OPERATING REQUIREMENT

(f) OTHER LEGAL RESERVATIONS

INC./(DEC.)

(4) SUB-TOTAL - RESTRICTIONS

(ADD AMOUNTS ON LINES c-f)

DESIGNATIONS (attach documentation)

(g) NON-OPERATING IMPROVEMENTS & REPAIRS (CB-4&5)

(h) CONTRIBUTION TO RATE STABILIZATION PLAN (#)

(i) OTHER BOARD DESIGNATION

(j) ADJUSTMENTS/OTHER:

(5) SUBTOTAL - DESIGNATIONS

(ADD AMOUNTS ON LINES g-i)

(6) ADD LINES 4 and 5

(7) UNRESTRICTED NET ASSETS AVAILABLE FOR USE IN PROPOSED BUDGET

(ADD LINE 6 TO LINE 3)

1,925,202 *

PROPOSED UTILIZATION OF AVAILABLE UNRESTRICTED NET ASSETS

(8) AS REVENUE IN ANNUAL BUDGET (PAGE 6, LINE R-3b)

(9) FOR CURRENT YEAR CAPITAL BUDGET (PAGE CB-3)

1,380,751 *

(10) SUBTOTAL - U/R NET ASSETS UTILIZED

(ADD AMOUNTS ON LINES 8-9)

1,380,751 *

(11) MAXIMUM ALLOWABLE FOR APPROPRIATION TO MUNICIPALITY/COUNTY

(Budget Item B-2 times 5%)

\$405,035

(12) AS APPROPRIATED TO MUNICIPALITY/COUNTY (PAGE 6, LINE R-3a)

(13) TOTAL UNRESTRICTED/UNDESIGNATED NET ASSETS

(SUBTRACT LINES 10 AND 12 FROM LINE 7)

\$544,451 *

201- 807-5802 ; 201 641 5356

Phone # (extension) / Fax#

CERTIFIED BY:

EXECUTIVE DIRECTOR

DATE: 10/24/2013

PAGE SS-9

) Explain in detail in the Budget Message

2014

Bergen County Utilities Authority

Authority Budget

Department Of



Community
Affairs

Division of Local Government Services

2014

BERGEN COUNTY UTILITIES AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

2014 PREPARER'S CERTIFICATION

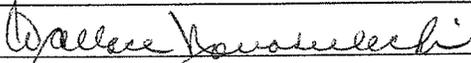
BERGEN COUNTY UTILITIES AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.

Preparer's Signature:			
Name:	Wallace Nowosielecki, CPA		
Title:	Chief Financial Officer		
Address:	Foot of Mehrhof Road Little Ferry, NJ 07643		
Phone Number:	201-807-5832	Fax Number:	201-641-7915
E-mail address	wnowosielecki@bcua.org		

2014 APPROVAL CERTIFICATION

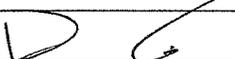
BERGEN COUNTY UTILITIES AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

It is hereby certified that the Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Bergen County Utilities Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 24th day of October, 2013.

It is further certified that the recorded vote appearing in the resolution represents a not less than a majority of the full membership of the governing body thereof.

Secretary's Signature:			
Name:	Richard D. Wierer		
Title:	Acting Authority Secretary		
Address:	Foot of Mehrhof Road Little Ferry, NJ 07643		
Phone Number:	201-807-5818	Fax Number:	201-641-5356
E-mail address	rwierer@bcua.org		

AUTHORITY INFORMATION SHEET 2014

Please complete the following information regarding this Authority:

Name of Authority:	Bergen County Utilities Authority		
Address:	Foot of Mehrhof Road		
City, State, Zip:	Little Ferry	NJ	07643
Phone: (ext.)	201-641-2552	Fax:	201-641-5356

Preparer's Name:	Wallace Nowosielecki, CPA		
Preparer's Address:	Bergen County Utilities Authority Foot of Mehrhof Road		
City, State, Zip:	Little Ferry	NJ	07643
Phone: (ext.)	201-807-5832	Fax:	201-641-7915

Executive Director:	Robert E. Laux		
Phone: (ext.)	201-807-5802	Fax:	201-641-5356
E-mail:	rlaux@bcua.org		

Chief Financial Officer:	Wallace Nowosielecki		
Phone: (ext.)	201-807-5832	Fax:	201-641-7915
E-mail:	wnowosielecki@bcua.org		

Name of Auditor:	Paul Lerch, CPA, RMA		
Name of Firm:	Lerch, Vinci & Higgins, LLP		
Address:	17-17 Route 208		
City, State, Zip:	Fair Lawn	NJ	07410
Phone: (ext.)	(201) 791-7100	Fax:	(201) 791-3035
E-mail:	plerch@lvhcpa.com		

Membership of Board of Commissioners (Full Name)	Title
Andrew "Chuck" Vaccaro	Chairman
Ronald Phillips	Vice Chairman
Richard D Schooler	Commissioner
Catherine T. Bentz	Commissioner
George P. Zilocchi	Commissioner
James L. Cassella	Commissioner
Paul A. Juliano	Commissioner
Louis J. DeLisio	Commissioner
David J. Lorenzo	Commissioner

Internet Web Site Information and Certification

Authority's Web Address	www.bcua.org
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. NJSA 40A:5A-17.1 requires the following items as the minimum requirement for public disclosure.

- A description of the Authority's mission and responsibilities
- Commencing with 2013, the budgets of at least three consecutive fiscal years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- Commencing with Calendar Year Ending 2012, the annual audits of at least three consecutive fiscal years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority

It is hereby certified by the Chairman of the Board, that the Authority's web site or web page as identified above complies with the minimum statutory requirements of NJSA 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Chairperson Certifying compliance

Andrew "Chuck" Vaccaro

Signature



2014 Authority Budget Resolution

BERGEN COUNTY UTILITIES AUTHORITY

FISCAL YEAR: FROM: January 1, 2014 TO: December 31, 2014

WHEREAS, the Annual Budget and Capital Budget for the Bergen County Utilities Authority for the fiscal year beginning, January 1, 2014 and ending, December 31, 2014 has been presented before the governing body of the Bergen County Utilities Authority at its open public meeting of October 24, 2013; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$70,752,613, Total Appropriations, including any Accumulated Deficit if any, of \$70,752,613 and Total Unrestricted Net Assets utilized of \$-0-; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$9,600,000 and Total Unrestricted Net Assets planned to be utilized as funding thereof, of \$-0-; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Bergen County Utilities Authority, at an open public meeting held on October 24, 2013 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Bergen County Utilities Authority for the fiscal year beginning, January 1, 2014 and ending, December 31, 2014 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Bergen County Utilities Authority will consider the Annual Budget and Capital Budget/Program for adoption on December 19, 2013.

(Secretary's Signature)

October 24, 2013
(Date)

<u>Governing Body</u>	<u>Recorded Vote</u>			
<u>Member:</u>	<u>Aye</u>	<u>Nay</u>	<u>Abstain</u>	<u>Absent</u>
Andrew "Chuck" Vaccaro, Chair	X			
Ronald Phillips, Vice Chair	X			
Catherine T. Bentz, Commissioner	X			
James L. Cassella, Commissioner				X
Louis J. DeLisio, Commissioner	X			
Paul A. Juliano, Commissioner	X			
George P. Zilocchi, Commissioner	X			
David J. Lorenzo, Commissioner	X			
Richard D. Schooler, Commissioner				X

BUDGET MESSAGE 2014
BERGEN COUNTY UTILITIES AUTHORITY
AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2014 TO: December 31, 2014

1. Complete a brief statement on the 2014 proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.

The proposed 2014 budget totals \$70,752,613, an increase of 3.69% or \$2,520,073 from 2013 adopted budget. Increases in appropriations for cost of providing services, principal and interest on debt service, account for the majority of the 2014 budgetary increase.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any.

The proposed 2014 budget will be able to provide sufficient revenues to fund operations for the year ended December 31, 2014. The majority of the Authority revenues are to be provided through service agreements and permits collected by or on behalf of the Authority. A 2.49% increase in service agreement revenue will be required from existing BCUA customers.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

There will be a minimal impact on the local economy as a result of the Annual or Capital Budgets presented herein.

4. Describe the reasons for utilizing Unrestricted Net Assets in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc.

N/A

5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service.

N/A

6. The proposed budget should not reflect an anticipated deficit. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (NJSA 40A:5A-12).

N/A

2014

AUTHORITY BUDGET

Water Pollution Control
(OPERATION)

BERGEN COUNTY UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

---ANTICIPATED REVENUES---

OPERATING REVENUES -----	CROSS REF. -----	2014 PROPOSED BUDGET -----	2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET -----
SERVICE CHARGES	* A-1 *	\$67,087,613	\$65,457,540 *
CONNECTION FEES	* A-2 *	\$695,000	\$500,000 *
PARKING FEES	* A-3 *		*
OTHER OPERATING REVENUES	* A-4 *	\$2,690,000	\$1,975,000 *
TOTAL OPERATING REVENUES	* R-1 *	<u>\$70,472,613</u>	<u>\$67,932,540</u> *
NON-OPERATING REVENUES -----	CROSS REF. -----	2014 PROPOSED BUDGET -----	2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET -----
OPERATING GRANTS & ENTITLEMENTS	* A-5 *		*
LOCAL SUBSIDIES & DONATIONS	* A-6 *		*
INTEREST ON INVESTMENTS AND DEPOSIT	* A-7 *	\$280,000	\$300,000 *
OTHER NON-OPERATING REVENUES	* A-8 *		*
TOTAL NON-OPERATING REVENUES	* R-2 *	<u>\$280,000</u>	<u>\$300,000</u> *
TOTAL ANTICIPATED REVENUES (R-1 + R-2)	* B-1 *	<u>\$70,752,613</u>	<u>\$68,232,540</u> *

2014

AUTHORITY BUDGET

Water Pollution Control
(OPERATION)

BERGEN COUNTY UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

---BUDGETED APPROPRIATIONS---

--OPERATING APPROPRIATIONS--

----- ADMINISTRATION -----	CROSS REF. -----	2014 PROPOSED BUDGET -----	2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET -----
SALARY & WAGES	* * *	\$2,688,683	\$2,368,513 *
FRINGE BENEFITS	* * *	\$2,269,059	\$2,249,174 *
OTHER EXPENSES	* * *	\$1,400,389	\$1,426,812 *
TOTAL ADMINISTRATION	* E-1 *	\$6,358,131	\$6,044,499 *
----- COST OF PROVIDING SERVICES -----	CROSS REF. -----	2014 PROPOSED BUDGET -----	2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET -----
SALARY & WAGES	* * *	\$12,842,460	\$12,334,419 *
FRINGE BENEFITS	* * *	\$9,241,357	\$8,850,601 *
OTHER EXPENSES	* * *	\$18,898,301	\$18,200,000 *
TOTAL COST OF PROVIDING SERVICES	* E-2 *	\$40,982,118	\$39,385,020 *
TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION	* D-1 *	\$15,238,497	\$14,699,619 *
TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)	* B-2 *	\$62,578,746	\$60,129,138 *

2014

AUTHORITY BUDGET

Water Pollution Control
(OPERATION)

BERGEN COUNTY UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

---BUDGETED APPROPRIATIONS---

--NON-OPERATING APPROPRIATIONS--

-----	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET
-----	-----	-----	-----
TOTAL INTEREST PAYMENTS ON DEBT	* D-2 *	\$7,821,854	\$7,718,402
OPERATIONS & MAINTENANCE RESERVE	* *		
RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *		
MUNICIPALITY/COUNTY APPROPRIATION	* *		
OTHER RESERVES	* C-2 *		
* OTHER NON-OPERATING APPROPRIATIONS			
Capital Outlay	* *	\$100,000	\$100,000
Trustee Fees	* *	\$252,013	\$285,000
TOTAL NON-OPERATING APPROPRIATIONS	* B-3 *	\$8,173,867	\$8,103,402
ACCUMULATED DEFICIT	* B-4 *		
TOTAL OPERATING & NON-OPERATING APPROPRIATIONS & ACCUMULATED DEFICIT (B-2 + B-3 + B-4)	* B-5 *	\$70,752,613	\$68,232,540
UNRESTRICTED NET ASSETS UTILIZED:			
MUNICIPALITY/COUNTY APPROPRIATION	* R-3a *		
OTHER	* R-3b *		
LESS: TOTAL UNRESTRICTED NET ASSETS UTILIZED (R-3a + R-3b)	* R-3 *		
NET TOTAL APPROPRIATIONS (B-5 - R-3)	* B-6 *	\$70,752,613	\$68,232,540
		=====	=====

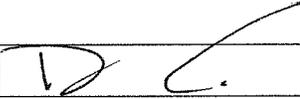
2014 ADOPTION CERTIFICATION

BERGEN COUNTY UTILITIES AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2014 TO: December 31, 2014

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Bergen County Utilities Authority, pursuant to N.J.A.C. 5:31-2.3, on the 19th day of, December, 2013.

Secretary's Signature:			
Name:	Richard D. Wierer		
Title:	Acting Authority Secretary		
Address:	Foot of Mehrhof Road Little Ferry, NJ 07643		
Phone Number:	201-807-5818	Fax Number:	201-641-5356
E-mail address	rwierer@bcua.org		

2014 ADOPTED BUDGET RESOLUTION

BERGEN COUNTY UTILITIES AUTHORITY

AUTHORITY

FISCAL YEAR: FROM: January 1, 2014 TO: December 31, 2014

WHEREAS, the Annual Budget and Capital Budget/Program for the Bergen County Utilities Authority for the fiscal year beginning January 1, 2014 and ending, December 31, 2014 has been presented for adoption before the governing body of the Bergen County Utilities Authority at its open public meeting of December 19, 2013; and

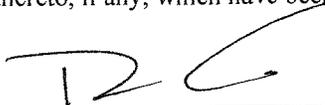
WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$70,752,613, Total Appropriations, including any Accumulated Deficit, if any, of \$70,752,613 and Total Unrestricted Net Assets utilized of \$-0-; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$9,600,000 and Total Unrestricted Net Assets planned to be utilized of \$-0-; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Bergen County Utilities Authority, at an open public meeting held on December 19, 2013 that the Annual Budget and Capital Budget/Program of the Bergen County Utilities Authority for the fiscal year beginning, January 1, 2014 and, ending, December 31, 2014 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.



(Acting Secretary's Signature)

December 19, 2013
(Date)

Governing Body
Member:

Recorded Vote

	Motion	Second	Yes	No	Abstain	Absent
Andrew "Chuck" Vaccaro			X			
Ronald Phillips			X			
Catherine T. Bentz			X			
James L. Cassella	X		X			
Louis J. DeLisio		X	X			
Paul A. Juliano			X			
David J. Lorenzo						X
Richard D. Schooler			X			
George Zilocchi			X			

2014

BERGEN COUNTY UTILITIES AUTHORITY

**AUTHORITY
CAPITAL
BUDGET/
PROGRAM**

**2014 CERTIFICATION of AUTHORITY CAPITAL
BUDGET/PROGRAM**

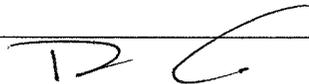
BERGEN COUNTY UTILITIES AUTHORITY

FISCAL YEAR: FROM: January 1, 2014 TO: December 31, 2014

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Bergen County Utilities Authority, on the 24th day of October, 2013.

OR

It is further certified that the governing body of the _____ Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): _____

Secretary's Signature:			
Name:	Richard D. Wierer		
Title:	Acting Authority Secretary		
Address:	Foot of Mehrhof Road Little Ferry, NJ 07643		
Phone Number:	201-807-5818	Fax Number:	201-641-5356
E-mail address	rwierer@bcua.org		

2014 Capital Budget/Program Message

BERGEN COUNTY UTILITIES AUTHORITY

FISCAL YEAR: FROM: January 1, 2014 TO: December 31, 2014

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

Yes

2. Has each capital project/project financing been developed from a specific capital improvements plan or report; does it include full lifecycle costs, and is it consistent with appropriate elements of Master Plans or other plans in the jurisdictions served by the authority?

Yes

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

No

4. Describe the projected impacts of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

The proposed 2014 Budget includes approximately \$22,817,000 for debt service related to capital projects, an increase of approximately \$632,000 from 2013 actual project related debt service. The increase in service charges necessary to provided sufficient revenues to fund the 2014 budgeted debt service is 1.0%.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

Not Applicable

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan?

Not Applicable

2014

Water Pollution Control

AUTHORITY CAPITAL BUDGET

(OPERATION)

BERGEN COUNTY UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

DESCRIPTION	ESTIMATED TOTAL COST	-----FUNDING SOURCES-----			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A Hackensack Rvr. Anti-dgrdm. Sampling and Modeling Program	\$800,000			\$800,000	
B Little Ferry WPCF Wastewater Management Plan	\$500,000			\$500,000	
C Equipment Replacement Little Ferry WPCF	\$500,000			\$500,000	
D I & I Reduction/SSO Elimination	\$1,000,000			\$1,000,000	
E Anaerobic Sludge Digester Imprv.					
F Co-Gen. Start Sys. Upgrd. and Heat Exchanger	\$4,600,000			\$4,600,000	
G Edgewater WPCF Phase II Equip. & Bldg. Impvts.					
H Edgewater WPCF Outfall Ext.	\$1,000,000			\$1,000,000	
I Phase III Buried Infastructure Assmnt and Rehabilitation Plan	\$1,200,000			\$1,200,000	
J					
K					
L					
M					
N					
TOTAL	\$9,600,000			\$9,600,000	

2014

Water Pollution Control

AUTHORITY CAPITAL PROGRAM

(OPERATION)

BERGEN COUNTY UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

5 YEAR CAPITAL IMPROVEMENT PLAN COSTS

DESCRIPTION	ESTIMATED TOTAL COST	2014	2015	2016	2017	2018
A Hackensack Rvr. Anti-dgrdtn. Sampling and Modeling Program	\$1,000,000	\$800,000	\$200,000			
B Little Ferry WPCF Wastewater Management Plan	\$1,000,000	\$500,000	\$500,000			
C Equipment Replacement Little Ferry WPCF	\$1,750,000	\$500,000	\$500,000	\$250,000	\$250,000	\$250,000
D I & I Reduction/SSO Elimination	\$31,200,000	\$1,000,000	\$1,000,000	\$7,000,000	\$11,100,000	\$11,100,000
E Anaerobic Sludge Digester Imprv.	\$14,000,000			\$4,000,000	\$6,000,000	\$4,000,000
F Co-Gen. Start Sys. Upgrd. and Heat Exchanger	\$6,600,000	\$4,600,000	\$2,000,000			
G Edgewater WPCF Phase II Equip. & Bldg. Impvts.	\$7,000,000			\$2,500,000	\$2,500,000	\$2,000,000
H Edgewater WPCF Outfall Ext.	\$17,300,000	\$1,000,000	\$10,000,000	\$6,300,000		
I Phase III Burried Infrastructure Assmnt and Rehabilitation Plan	\$2,800,000	\$1,200,000	\$1,200,000	\$400,000		
J						
K						
L						
M						
N						
TOTAL	\$82,650,000	\$9,600,000	\$15,400,000	\$20,450,000	\$19,850,000	\$17,350,000

2014

Water Pollution Control

AUTHORITY CAPITAL PROGRAM

(OPERATION

BERGEN COUNTY UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

5 YEAR CAPITAL PLAN FUNDING SOURCES: From 2014 to 2018

DESCRIPTION	ESTIMATED TOTAL COST	-----FUNDING SOURCES-----			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A Hackensack Rvr. Anti-dgrdn. Sampling and Modeling Program	\$1,000,000			\$1,000,000	
B Little Ferry WPCF Wastewater Management Plan	\$1,000,000			\$1,000,000	
C Equipment Replacement Little Ferry WPCF	\$1,750,000			\$1,750,000	
D I & I Reduction/SSO Elimination	\$31,200,000			\$31,200,000	
E Anaerobic Sludge Digester Imprv.	\$14,000,000			\$14,000,000	
F Co-Gen. Start Sys. Upgrd. and Heat Exchanger	\$6,600,000			\$6,600,000	
G Edgewater WPCF Phase II Equip. & Bldg. Impvts.	\$7,000,000			\$7,000,000	
H Edgewater WPCF Outfall Ext.	\$17,300,000			\$17,300,000	
I Phase III Burried Infrastructure Assmnt and Rehabilitation Plan	\$2,800,000			\$2,800,000	
J					
K					
L					
M					
N					
TOTAL	\$82,650,000			\$82,650,000	

2014

BERGEN COUNTY UTILITIES AUTHORITY

AUTHORITY

SUPPLEMENTAL SCHEDULES

STATE OF NEW JERSEY

DIVISION OF LOCAL GOVERNMENT SERVICES

2014

Water Pollution Control

AUTHORITY BUDGET

(OPERATION)

SUPPLEMENTAL SCHEDULES

BERGEN COUNTY UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

==== OPERATING REVENUES ====

----SERVICE CHARGES----

	CROSS REF.	# UNITS	2014 PROPOSED ANNUAL COLLECTION	# UNITS	2013 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	*		*	*
BUSINESS/COMMERCIAL	*	*	\$2,700,396	*	\$2,634,783
INDUSTRIAL	*	*	\$2,051,653	*	\$2,001,803
INTERGOVERNMENTAL	*	*	\$62,335,564	*	\$60,820,954
OTHER	*	*		*	*
TOTAL SERVICE CHARGES	* A-1	*	\$67,087,613	*	\$65,457,540

----CONNECTION FEES----

	CROSS REF.	# UNITS	2014 PROPOSED ANNUAL COLLECTION	# UNITS	2013 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	*	\$100,000	*	\$70,000
BUSINESS/COMMERCIAL	*	*	\$550,000	*	\$400,000
INDUSTRIAL	*	*		*	*
INTERGOVERNMENTAL	*	*	\$45,000	*	\$30,000
OTHER	*	*		*	*
TOTAL CONNECTION FEES	* A-2	*	\$695,000	*	\$500,000

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

2014

Water Pollution Control

AUTHORITY BUDGET

(OPERATION)

SUPPLEMENTAL SCHEDULES

BERGEN COUNTY UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

==== OPERATING REVENUES ====

----PARKING FEES----	CROSS REF.	# UNITS	2014	#	2013
			PROPOSED ANNUAL COLLECTION		CURRENT YEAR'S ADOPTED BUDGET

METERS	*	*	N/A	*	N/A *
PERMITS	*	*		*	*
FINES/PENALTIES	*	*		*	*
OTHER	*	*		*	*
TOTAL PARKING FEES	*	A-3 *		*	*
=====					

---OTHER OPERATING REVENUES---	CROSS REF.	#	2014	#	2013
			PROPOSED ANNUAL COLLECTION		CURRENT YEAR'S ADOPTED BUDGET

LIST IN DETAIL:					
IPP PERMITS	*	*	\$285,000	*	\$280,000 *
MISCELLANEOUS INCOME	*	*	\$340,000	*	\$230,000 *
SALE OF TREATED EFFLUENT	*	*	\$600,000	*	*
EDGEWATER DEBT SERVICE CONTRIBUTION	*	*	\$1,465,000	*	\$1,465,000 *
	*	*		*	*
TOTAL OTHER REVENUES	*	A-4 *	\$2,690,000	*	\$1,975,000 *
=====					

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

AUTHORITY BUDGET

(OPERATION)

SUPPLEMENTAL SCHEDULES

BERGEN COUNTY UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

==== NON-OPERATING REVENUES ====

---GRANTS &---
---ENTITLEMENTS---

CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
---------------	----------------------------	---

LIST IN DETAIL:

*	*	N/A	*	N/A	*
*	*		*		*
*	*		*		*
*	*		*		*
*	A-5		*		*
		=====			=====

TOTAL GRANTS & ENT.

---LOCAL SUBSIDIES---
---& DONATIONS---

CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
---------------	----------------------------	---

LIST IN DETAIL:

*	*	N/A	*	N/A	*
*	*		*		*
*	*		*		*
*	*		*		*
*	A-6		*		*
		=====			=====

TOTAL SUB. & DONATIONS

2014

Water Pollution Control
(OPERATION)

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

BERGEN COUNTY UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

==== NON-OPERATING REVENUES ====

---INTEREST ON INVESTMENTS---
---AND DEPOSITS---

	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
INVESTMENTS	* *	\$280,000 *	\$300,000 *
SECURITY DEPOSITS	* *		
PENALTIES	* *		
OTHER INVESTMENTS	* *		
TOTAL INTEREST ON INVESTMENTS & DEPOSITS	* A-7 *	\$280,000 *	\$300,000 *

---OTHER NON-OPERATING REVENUES---

	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	* *		
	* *		
	* *		
	* *		
	* *		
TOTAL OTHER REVENUES	* A-8 *		

2014

Water Pollution Control
(OPERATION)

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

BERGEN COUNTY UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

==== BUDGETED DEBT SERVICE REQUIREMENTS ====

---PRINCIPAL PAYMENTS---

	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* P-1 *		
AUTHORITY BONDS	* P-2 *	\$8,585,000	\$7,805,000
CAPITAL LEASES	* P-3 *		
INTERGOVERN. LOANS	* P-4 *	\$6,653,497	\$6,894,619
OTHER OBLIGATIONS	* P-5 *		
TOTAL PRINCIPAL PAYMENTS	* D-1 *	\$15,238,497	\$14,699,619

---INTEREST PAYMENTS---

	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* I-1 *		
AUTHORITY BONDS	* I-2 *	\$6,539,148	\$6,361,223
CAPITAL LEASES	* I-3 *		
INTERGOVERN. LOANS	* I-4 *	\$1,282,706	\$1,357,179
OTHER OBLIGATIONS	* I-5 *		
TOTAL INTEREST PAYMENTS	* D-2 *	\$7,821,854	\$7,718,402

2014

Water Pollution Control

AUTHORITY BUDGET

(OPERATION)

SUPPLEMENTAL SCHEDULES

BERGEN COUNTY UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

5 YEAR DEBT SERVICE SCHEDULE

PRINCIPAL PAYMENTS

YEARS

	2014	2015	2016	2017	2018	2019
--AUTHORITY NOTES--	*	*	*	*	*	*
TOTAL PAYMENTS P-1	*	*	*	*	*	*
--AUTHORITY BONDS--						
2004 SERIES A	\$540,000	\$565,000	\$590,000	\$620,000	\$640,000	\$665,000
2004 SERIES B	\$230,000	*	*	*	*	*
2006 SERIES A	\$420,000	\$440,000	\$455,000	\$475,000	\$495,000	\$515,000
2007 SERIES A	*	*	*	*	\$7,500,000	\$7,800,000
2007 SERIES B	\$4,640,000	\$5,090,000	\$5,390,000	\$7,505,000	*	*
2007 SERIES C	\$775,000	\$810,000	\$855,000	\$895,000	\$940,000	\$1,000,000
2008 SERIES	\$375,000	\$390,000	\$410,000	\$425,000	\$840,000	\$920,000
2011 SERIES	\$1,605,000	\$1,670,000	\$1,695,000	*	*	*
TOTAL PAYMENTS P-2	\$8,585,000	\$8,965,000	\$9,395,000	\$9,920,000	\$10,415,000	\$10,900,000
--AUTHORITY CAPITAL LEASES--						
TOTAL PAYMENTS P-3	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--						
2005 NJEIT	\$821,657	\$831,202	\$829,656	\$841,838	\$853,293	\$862,929
2006 NJEIT	\$4,244,341	\$4,293,425	\$4,352,090	\$4,405,716	\$4,447,417	\$4,499,983
2007 NJEIT	\$84,142	\$82,839	\$81,027	\$79,216	\$77,404	\$75,593
2008 NJEIT	\$1,324,200	\$1,340,950	\$1,356,388	\$1,370,513	\$1,397,076	\$1,408,138
2010A NJEIT	\$119,636	\$124,636	\$124,636	\$129,636	\$134,636	\$134,636
2012 NJEIT	\$59,521	\$59,521	\$59,521	\$59,521	\$64,521	\$64,521
TOTAL PAYMENTS P-4	\$6,653,497	\$6,732,573	\$6,803,318	\$6,886,440	\$6,974,347	\$7,045,800
--AUTHORITY OBLIGATIONS (LIST)--						
TOTAL PAYMENTS P-5	*	*	*	*	*	*
TOTAL PRINCIPAL DEBT PAYMENTS SS-6	\$15,238,497	\$15,697,573	\$16,198,318	\$16,806,440	\$17,389,347	\$17,945,800

2014

Water Pollution Control

AUTHORITY BUDGET

(OPERATION)

SUPPLEMENTAL SCHEDULES

BERGEN COUNTY UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

5 YEAR DEBT SERVICE SCHEDULE

INTEREST PAYMENTS	YEARS					
	2014	2015	2016	2017	2018	2019
--AUTHORITY NOTES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-1	*	*	*	*	*	*
--AUTHORITY BONDS--						
2004 SERIES A	* \$205,639	* \$181,339	* \$155,914	* \$129,364	* \$106,889	* \$82,889
2004 SERIES B	* \$13,225	*	*	*	*	*
2006 SERIES A	* \$1,192,898	* \$1,176,098	* \$1,158,058	* \$1,139,289	* \$1,119,339	* \$1,098,301
2007 SERIES A	* \$1,314,200	* \$1,314,200	* \$1,314,200	* \$1,314,200	* \$1,314,200	* \$974,200
2007 SERIES B	* \$1,131,250	* \$899,250	* \$644,750	* \$375,250	*	*
2007 SERIES C	* \$688,161	* \$651,661	* \$611,161	* \$568,411	* \$523,661	* \$476,661
2008 SERIES	* \$1,311,025	* \$1,298,838	* \$1,281,288	* \$1,262,838	* \$1,242,650	* \$1,202,750
2011 SERIES	* \$182,750	* \$134,600	* \$67,800	*	*	*
2013 SERIES	* \$500,000	* \$416,600	* \$416,600	* \$416,600	* \$416,600	* \$416,600
TOTAL PAYMENTS I-2	* \$6,539,148	* \$6,072,586	* \$5,649,771	* \$5,205,952	* \$4,723,339	* \$4,251,401
--AUTHORITY CAPITAL LEASES--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-3	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--						
2005 NJEIT	* \$134,125	* \$123,875	* \$115,275	* \$106,475	* \$97,275	* \$87,075
2006 NJEIT	* \$754,606	* \$704,106	* \$651,106	* \$595,356	* \$548,556	* \$499,956
2007 NJEIT	* \$15,408	* \$14,688	* \$13,688	* \$12,688	* \$11,688	* \$10,688
2008 NJEIT	* \$316,625	* \$302,625	* \$287,875	* \$272,375	* \$256,125	* \$238,875
2010A NJEIT	* \$49,626	* \$47,125	* \$44,375	* \$41,625	* \$38,625	* \$35,375
2012 NJEIT	* \$12,316	* \$12,016	* \$11,616	* \$11,116	* \$10,616	* \$9,866
TOTAL PAYMENTS I-4	* \$1,282,706	* \$1,204,435	* \$1,123,935	* \$1,039,635	* \$962,885	* \$881,835
--AUTHORITY OBLIGATIONS (LIST)--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-5	*	*	*	*	*	*
TOTAL INTEREST DEBT PAYMENTS SS-6	* \$7,821,854	* \$7,277,021	* \$6,773,706	* \$6,245,587	* \$5,686,224	* \$5,133,236

BERGEN COUNTY UTILITIES AUTHORITY

Water Pollution Control
(OPERATION)

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

(1) PY UNRESTRICTED NET ASSETS PY AUDIT * *

ADJUSTMENTS DURING CURRENT YEAR

(a) EST. NET INCOME OR (LOSS) ON CURRENT YEAR'S RESULTS OF OPERATIONS *

(Include unbudgeted use of unrestricted net assets)

(b) ADJUSTMENTS: OTHER (See Attached): *

(2) SUBTOTAL - ADJUSTMENTS (ADD AMOUNTS ON LINES a-b) * *
* *
(3) ADD LINES 1 AND 2 * *
* *

CURRENT YEAR ESTIMATED CHANGES IN RESTRICTIONS
(attach documentation)

(c) DEBT SERVICE *

(d) MAINTENANCE RESERVE *

(e) OPERATING REQUIREMENT *

(f) OTHER LEGAL RESERVATIONS (Bond Reserve) *

(4) SUB-TOTAL - RESTRICTIONS (ADD AMOUNTS ON LINES c-f) * *
* *

DESIGNATIONS (attach documentation)

(g) NON-OPERATING IMPROVEMENTS & REPAIRS (CB-4&5) *

(h) CONTRIBUTION TO RATE STABILIZATION PLAN (#) *

(i) OTHER BOARD DESIGNATION *

(j) ADJUSTMENTS /OTHER (Increase in Net Investment in Capital Assets): *

(5) SUBTOTAL - DESIGNATIONS (ADD AMOUNTS ON LINES g-i) * *

(6) ADD LINES 4 and 5 * *

(7) UNRESTRICTED NET ASSETS AVAILABLE FOR USE IN PROPOSED BUDGET * *
(ADD LINE 6 TO LINE 3)

PROPOSED UTILIZATION OF AVAILABLE UNRESTRICTED NET ASSETS

(8) AS REVENUE IN ANNUAL BUDGET (PAGE 6, LINE R-3b) *

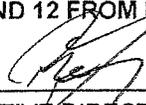
(9) FOR CURRENT YEAR CAPITAL BUDGET (PAGE CB-3) *

(10) SUBTOTAL - U/R NET ASSETS UTILIZED (ADD AMOUNTS ON LINES 8-9) *

(11) MAXIMUM ALLOWABLE FOR APPROPRIATION TO MUNICIPALITY/COUNTY
(Budget Item B-2 times 5%)

(12) AS APPROPRIATED TO MUNICIPALITY/COUNTY (PAGE 6, LINE R-3a) *

(13) TOTAL UNRESTRICTED/UNDESIGNATED NET ASSETS * *
(SUBTRACT LINES 10 AND 12 FROM LINE 7)

201- 807-5802 / 201 641 5356 CERTIFIED BY:  EXECUTIVE DIRECTOR
Phone # (extension) / Fax#

(#) Explain in detail in the Budget Message

DATE: 10/24/2013
PAGE SS-9

2014

Water Pollution Control
(OPERATION)

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

BERGEN COUNTY UTILITIES AUTHORITY

WATER POLLUTION CONTROL

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

ATTACHED LIST OF ADJUSTMENTS/OTHER

WATER
POLLUTION
CONTROL

Line (1) b - Adjustments/Other

Inventory	\$ (3,897,222)
Operating Reserve	2,666,587
OPEB Liability	<u>8,825,205</u>
	<u>\$ 7,594,570</u>

**BERGEN COUNTY UTILITIES AUTHORITY
RESOLUTION**

Resolution to Amend 2014 Introduced Budget – Water Pollution Control Operations

WHEREAS, N.J.A.C. 5:31-2.8 provides that amendments to the budget are permitted for decreases in revenues with corresponding decreases in budgeted costs; and

WHEREAS, the annual Water Pollution Control Budget for the Bergen County Utilities Authority for the fiscal year beginning January 1, 2014 and ending December 31, 2014 was introduced on the 24th of October, 2013, and

WHEREAS, it is desired to amend said introduced annual Water Pollution Control Budget to reduce service charges by \$170,000, with a concurrent increase in revenues from connection fees of \$45,000 and an increase to other operating revenues of \$125,000.

NOW, THEREFORE BE IT RESOLVED, by the Governing Body of the Bergen County Utilities Authority that the following amendments to the introduced annual Water Pollution Control Budget for the fiscal year 2014 be made:

<u>WATER POLLUTION CONTROL OPERATIONS</u>	<u>From</u>	<u>To</u>
Operating Revenues:		
Services Charges	\$67,257,613	\$67,087,613
Connection Fees	\$650,000	\$695,000
Other Operating Revenues		
IPP Permits	\$250,000	\$285,000
Miscellaneous	\$250,000	\$340,000
Total Other Operating Revenues	\$2,565,000	\$2,690,000
Total Operating Revenues	\$70,752,613	\$70,752,613

BE IT FURTHER RESOLVED, that two certified copies of this resolution be filed forthwith in the Office of the Director of the Division of Local Government Services for certification of the fiscal year 2014 annual Water Pollution Control Budget so amended.

It is hereby certified that this is a true copy of a resolution amending the budget, adopted by the governing body on the 19th day of December, 2013.



(Secretary's Signature)

12-19-13
(date)

Governing Body

Recorded Vote

<u>Member:</u>	<u>Aye</u>	<u>Nay</u>	<u>Abstain</u>	<u>Absent</u>
Andrew "Chuck" Vaccaro, Chair	X			
Ronald Phillips, Vice Chair	X			
Catherine T. Bentz, Commissioner	X			
James L. Cassella, Commissioner	X			
Louis J. DeLisio, Commissioner	X			
Paul A. Juliano, Commissioner	X			
David J. Lorenzo, Commissioner				X
Richard D. Schooler, Commissioner	X			
George P. Zilocchi, Commissioner	X			